



## Tax Policy

### SCG PACKAGING PUBLIC COMPANY LIMITED

Philosophy of SCG Packaging Public Company Limited and its affiliates (“SCGP”) is to conduct business with fairness, adhering to social and stakeholder’s responsibility, all in accordance with its corporate governance policy and code of conduct. With respect to tax policy, SCGP ensures that its business is operated with transparency, fairness and fully comply with laws and regulations in all countries where SCGP operates, as follows:

1. SCGP shall conduct its business and manage tax in conformity with commercial substance, transparency and verifiable.
2. SCGP shall comply with taxation laws and regulations of Thailand and the countries where SCGP operates including filing tax payment in timely manner and fully cooperating with all government tax authorities.
3. SCGP may have business transactions in or with countries having lower tax rate to the extent necessary. Such transaction shall be implemented with accuracy, transparency, verifiable and fully comply in all respects with applicable laws. SCGP shall not engage in business setting up activities in tax haven for illegal tax avoidance.
4. SCGP shall openly and transparency comply with transfer pricing laws of Thailand and countries where SCGP operates and fully comply with arm’s length principles.

This tax policy is approved by the resolution of the Board of Directors on July 27, 2021, effective from July 27, 2021 onwards.

**Announced on July 27, 2021.**

*-Signed by-*

**(Mr. Prasarn Trairatvorakul)**

**Chairman of the Board of Directors**