



Charter of the Internal Audit Office

SCG Packaging Public Company Limited

This Charter of Internal Audit Office has been approved by the Audit Committee. Its purpose is to define the authority, duties, responsibilities, and scope of internal audit activities, as well as the operational framework of the Internal Audit Office, SCG Packaging Public Company Limited. The Charter aligns with SCG Packaging's mission, strategy, and corporate governance principles, and serves to ensure that the Board of Directors, management, and employees at all levels understand the following summarized provisions:

Mission

To strengthen SCG Packaging's ability to create, protect, and sustain value with independent, risk-based, and objective assurance, advice, insight, and foresight.

Purpose of Auditing

Audits shall be conducted independently and objectively, with a risk-based approach, to support SCG Packaging businesses in achieving their defined objectives through:

1. Providing advisory and consultation services, insights, and foresight to the Board of Directors and management to support decision-making.
2. Delivering structured and systematic assurance services to ensure the accuracy, reliability, and timeliness of financial information, governance, risk management, compliance, internal controls, management, and key operations.
3. Enhancing the efficiency and effectiveness of governance, risk management, compliance, and internal controls.
4. Promoting transparency and reinforcing effective internal controls to increase operational value and performance.
5. Supporting organizational compliance with applicable laws, regulations, requirements, policies, and standards.

Roles and Audit Service of the Internal Audit Office

The Internal Audit Office provides services related to governance, risk management, compliance, and internal control. It also supports good corporate governance in alignment with SCG Packaging's policies and strategic directions, including:

- Providing advisory and consulting services, including implementation of user policies, processes, and systems, conducting investigations to gather evidence of misconduct or fraud, and organizing training sessions, therefore, to enable stakeholders to apply recommendations appropriately in decision-making and execution.
- Providing assurance based on the nature, timing, and extent of procedures performed, along with independent and objective recommendations for improvement.

Responsibilities

The Internal Audit Office is responsible for the following:

Governance, Risk Management, Compliance, and Internal Control

1. Reviewing financial reporting to ensure compliance with Thai and international accounting standards, preparing process and supporting evidence of accounting records correctly and completely, transparency, reliability, and adequate disclosure in financial statement notes, evaluating the impact of changes in accounting standards and on accounting policy selection to the Audit Committee
2. Reviewing related-party transactions, acquisitions or disposals of assets, and potential conflict-of-interest transactions to ensure compliance with laws and regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand.
3. Assessing the risk management system and encouraging SCG Packaging entities to adopt global risk management practices aligned with corporate strategy. Identifying key risks, ensuring effective risk mitigation, establishing appropriate indicators and early warning signals, and verifying the accuracy and effectiveness of operational, risk management, control, governance, and cybersecurity processes in accordance with international standards.
4. Assessing the effectiveness of promoting and raising awareness, reviewing risk assessments, internal controls, preventive systems, and auditing, as well as advising on preventive measures and reviewing self-assessment tools related to anti-corruption practices in alignment with regulatory bodies such as the Thai Private Sector Collective Action Against Corruption (CAC), the Thai Institute of Directors (IOD), and the National Anti-Corruption Commission. Including a review of the anti-corruption policy proposed to the Audit Committee to ensure its appropriateness and compliance with relevant laws and regulations.
5. Reviewing operational processes to ensure adherence to good corporate governance practices.
6. Reviewing compliance control processes and monitoring compliance with securities laws, regulations, and other legal requirements relevant to the company's business.
7. Assessing internal control systems to ensure that critical business activities within SCG Packaging have adequate and appropriate controls aligned with corporate strategy, preventing material losses. Assessing overall assessments of internal control systems based on the Committee of Sponsoring Organizations of the Treadway Commission (COSO) framework.
8. Reviewing fraud and complaints to ensure compliance with legal and regulatory requirements, determining corrective and preventive actions, and proposing the review of the Whistleblowing Policy to the Audit Committee to ensure that adequate for business operations.
9. Determining and enhancing preventive systems and audit methodologies to promote proactive operations within SCG Packaging, to be beneficial, aligned with corporate strategy, and to add organizational value. Ensuring achievement of objectives effectively and efficiently, in compliance with company regulations, securities laws, and other applicable legislation.

Other Responsibilities

10. Considering proposing to the Audit Committee the appointment and remuneration of the company auditor, coordinate with the auditor to exchange relevant audit information, and hold at least one annual meeting with the auditor without management present.
11. Preparing the Audit Committee's report for review and signature by the Chairman of the Audit Committee, to be disclosed in the company's annual report.
12. Preparing the annual audit plan and resources, for instance, budget, technology, and staffing for the Internal Audit Office, including significant changes, and proposing for Audit Committee approval at least once a year.
13. The Director of the Internal Audit Office may seek independent professional opinions when necessary to support assessing company operations, with expenses borne by the company.
14. Conducting annual performance evaluations of the Audit Committee and its members.
15. Reviewing the Internal Audit Charter to ensure alignment with the Audit Committee Charter and proposing for approval at least once a year.
16. Promoting and upholding internal audit quality assurance by establishing operational standards, conducting regular internal quality assessments, and external quality assessments at least every five years. Continuously develop and improve audit operations and communicate assessment results to stakeholders as required by international internal audit standards.
17. Performing any other responsibilities as required by law or as assigned by the Board of Directors or the Audit Committee

Audit Scope

The Internal Audit Office is responsible for audit activities covering the Company, its subsidiaries and joint ventures under the management of SCG Packaging. Other entities, audits shall be conducted as assigned by the Audit Committee or the top executives or in response to irregularities, to ensure that SCG Packaging's governance, risk management, compliance, and internal control are adequate, effective, and aligned with organizational objectives. The Internal Audit Office also contributes to continuous improvement across all dimensions, including governance, risk management, compliance, internal control, decision-making, profitability opportunities, reputation, image, and stakeholder trust, in the following areas:

1. Identification, assessment, and appropriate management of risk factors.
2. Internal controls are adequate and effective, ensuring:
 - 2.1 Accuracy, reliability, and timeliness of key financial statements, management, and operational information.
 - 2.2 Operations comply with policies, standards, procedures, laws, and applicable regulations.
 - 2.3 Operational efficiency and effectiveness.
 - 2.4 Asset procurement is economical, usage is efficient, and safeguarding measures are adequate.

Audit Authority

The Audit Committee authorizes the Internal Audit Office, including the Director of the Internal Audit Office and internal auditors, to access SCG Packaging's information, systems, activities, assets, and personnel as necessary and appropriate to fulfill its audit authorities and responsibilities. Management at all levels within SCG Packaging is obligated to support the Internal Audit Office in achieving its audit objectives and delivering maximum value to SCG Packaging.

All documents and information obtained or acknowledged by internal auditors during the audits shall be treated as confidential and shall not be disclosed to any unauthorized parties unless required by law.

Reporting and Audit Result Monitoring

1. The Director of the Internal Audit Office is responsible for preparing audit services reports and improvement recommendations for proposals to the management of the audited entity or relevant stakeholders.
2. The Director of the Internal Audit Office shall also prepare summary reports of key audit services matters related to governance, risk management, compliance, and internal control, along with recommendations for process improvements. These reports shall be proposed to SCG Packaging management and the Audit Committee at least quarterly.
3. The Director of the Internal Audit Office is responsible for establishing and overseeing a system for follow-up on audit results and for developing preventive audit mechanisms.

Independence and Objectivity

1. The Internal Audit Office is independent through its organizational structure and reporting relationships, free from conditions that may impair its ability to perform its responsibilities without bias or interference. To preserve independence and objectivity, operates effectively in accordance with its audit objectives and plans, reporting directly to the Audit Committee on the performance of audit services within the scope and authority, and any significant changes that may affect authority, responsibilities, and mandate of the Internal Audit Office. Independence must be confirmed to the Audit Committee at least annually.
2. The Director of the Internal Audit Office reports general administrative matters to CFO, SCG Packaging Public Company Limited who is designated by SCG Packaging's CEO to oversee the Internal Audit Office.
3. The Director of the Internal Audit Office and internal auditors must maintain a neutral, unbiased attitude and avoid conflicts of interest.
4. The Director of the Internal Audit Office and internal auditors should refrain from auditing activities for which they were previously responsible. Providing assurance on activities managed within the past year may be considered a threat to objectivity.
5. In case of independence or objectivity being impaired, the nature of the impairment and any corrective or preventive actions must be disclosed to relevant stakeholders, with the method of disclosure determined by the nature of the impairment.

Qualifications of Internal Auditors

1. Possess knowledge, skills, and expertise in conducting audits.
2. Demonstrate understanding of corporate governance principles, risk management, laws, regulations, and directives. Internal auditors specializing in information technology must also possess knowledge of IT controls and IT audit techniques.
3. Engage in continuous professional development to enhance audit effectiveness and quality annually.
4. Exhibit strong interpersonal skills, courtesy, active listening, and provide constructive recommendations to SCG Packaging aligned with international standards.
5. Maintain independence and avoid any conflicts of interest in audit activities.

Ethics and Professionalism

The Director of the Internal Audit Office is responsible for supporting and encouraging internal auditors to perform their duties by adhering to and conforming to the standards of ethics and professionalism of the internal audit profession, in accordance with the Global Internal Audit Standards, which include:

1. Conduct in alignment with ethics and professionalism of the internal audit profession, including integrity, objectivity, competence, due professional care, confidentiality, and transparency.
2. Understand, respect, promote, comply, and support the cultural and ethical expectations of SCG Packaging and the Internal Audit Office.
3. Report behaviors that deviate from organizational ethics, violate expectations, or cause impairment, in accordance with established protocols.

Commitment to adhering to the Global Internal Audit Standards

The Internal Audit Office shall operate in compliance with the Global Internal Audit Standards, Topical Requirements, policies, regulations, and audit methodology, and shall undergo quality assurance of audit activities.

This Charter has been approved by the Meeting of the Audit Committee No. 4/2025 on August 6, 2025.

Announced on August 6, 2025.

- Signed by -

(Kaisri Nuengsigkapan)
Chairman of the Audit Committee