

Business Overview

The Company generates revenue from holding shares in other companies (Holding Company) and operates core business through subsidiaries and joint ventures as an integrated packaging solutions provider, which is organized into three main businesses: Integrated Packaging Business, Fibrous Business, and Recycling Business.

Financial Statement

	6M25	6M24	2024	2023
Income Statement (MB)				
Revenues	64,309.49	68,793.89	133,778.42	130,441.11
Expenses	60,226.83	63,674.45	126,699.18	121,957.62
Net Profit (Loss)	1,909.67	3,178.32	3,699.08	5,248.13

Balance Sheet (MB)

Assets	182,815.08	211,753.74	188,579.58	198,560.67
Liabilities	90,528.71	108,040.00	93,292.99	96,111.33
Shareholders' Equity	76,537.11	79,086.63	76,678.46	77,322.25

Cash Flow (MB)

Operating	7,180.19	6,506.97	13,753.94	21,481.91
Investing	-3,629.86	1,265.13	-510.48	-13,059.68
Financing	-5,926.70	2,911.78	-13,181.24	-8,366.15

Financial Ratio

EPS (Baht)	0.44	0.74	0.86	1.22
GP Margin (%)	18.09	18.95	16.87	17.87
NP Margin (%)	3.36	4.68	2.79	4.16
D/E Ratio (x)	0.98	1.04	0.98	0.94
ROE (%)	3.12	7.27	4.80	6.01
ROA (%)	2.96	4.51	3.61	4.35

Business Plan

Accelerate business growth and profitability via transformation across business, operating platform, solutions and sustainability. The company's business strategies are as follows:

- Profitability enhancement & transition growth** - Domestic growth remains top priority, alongside strengthening chain integration, expanding consumer packaging, and pursuing opportunities in new growth arenas
- People, operational and supply chain excellence** - People competency via career development program and production improvement via technology, data analytic & AI
- Innovation, solutions & customer experience** - Innovative products, processes & services to enhance customer experience & market differentiation to increase value & margin
- ESG & circular economy** - Incremental use of alternative fuel to achieve sustainability targets and expansion of carbon footprint product certifications

Sustainable Development Plan

SCGP is committed to the principles of sustainable development with environmental, social, and governance (ESG) practices. The company targets a 25% reduction in greenhouse gas emissions by 2030 (from a 2020 baseline), and aims to achieve Net Zero by 2050, both domestically and internationally. SCGP continues to engage all stakeholders through sustainable operations, including:

- Expanding the proportion of alternative fuel usage and reducing reliance on fossil fuels
- Enhancing resource efficiency and reducing energy consumption with AI and machine learning
- Applying Circular Economy (CE) principles to optimize resources and energy use.
- Promoting carbon absorption through tree planting aligned with Natural Climate Solutions (NCS) guidelines
- Increasing Carbon Footprint of Product (CFP) certification to reinforce its commitment and responsibility to low-carbon products

Business Highlight

- SCGP acquired the remaining 30% stake in Duy Tan Plastics Manufacturing Corporation (Duy Tan) in Vietnam** with total transaction amount of 3,727 MB. After the transaction, SCGP's ownership in Duy Tan has increased to 100%, from 70% previously. This acquisition aligns with the strategy to accelerate growth in consumer packaging business, with Vietnam as a high-potential market. SCGP can leverage Duy Tan's competitive advantage including proprietary brand, manufacturing capabilities, and diverse customer base to drive growth in rigid packaging, enhance synergies, and expand integrated solutions.
- Indonesia packaging paper operation's Q2 EBITDA improved**, supported by strong domestic demand and continuous improvement

Revenue Structure



Stock Information

SET / INDUS / PKG



as of 30/06/25	SCGP	PKG	SET
P/E (X)	25.39	17.09	14.76
P/BV (X)	0.97	0.83	1.03
Dividend yield (%)	3.24	4.09	4.39
30/06/25	30/12/24	28/12/23	
Market Cap (MB)	72,979.64	84,141.24	154,545.13
Price (B/Share)	17.00	19.60	36.00
P/E (X)	25.39	16.92	34.50
P/BV (X)	0.97	1.10	1.99

CG Report: 

Company Rating: Fitch rating - A(tha)/ Stable (as of Jan 2025)

Major Shareholders

as of 13/08/2025

- THE SIAM CEMENT PUBLIC COMPANY LIMITED (72.12%)
- บริษัท ทุนศิริวัลย์ จำกัด (1.92%)
- SOCIAL SECURITY OFFICE (1.81%)
- กองทุนรวม วิชัยศักดิ์เพ็ญ (1.72%)
- Thai NVDR Company Limited (1.58%)
- Others (20.85%)

Company Information and Contact

http://www.scgpackaging.com

SCGP_invest@scg.com

0-2586-2939

1 Siam Cement Road, Bangsue, Bangkok 10800

Other Trading Info. :

[https://www.settrade.com/C04_01_stock_quote_p1.jsp?](https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=SCGP)

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Recent Awards and Recognitions

- Best Public Company of the Year 2025- Packaging sector award** for outstanding performance, efficient business management, and sustainable growth driven strong ESG practices
- EcoVadis Platinum Medal** recognition, placing in the 99th percentile for the second consecutive years (2024 & 2025)—the highest sustainability rating