

MINUTES OF 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS (THE 32nd MEETING)
SCG PACKAGING PUBLIC COMPANY LIMITED

The meeting was held via electronic media (E-Meeting) broadcasting from the Grand Hall, 10th floor, Multipurpose Building, The Siam Cement Public Company Limited, located at 1 Siam Cement Road, Bangsue, Bangkok, where the meeting control system was located, on Tuesday, March 25, 2025, at 14:30 hours.

Mrs. Pattarawan Tunsakul, the Secretary to the Board, welcomed the shareholders to the 2025 Annual General Meeting of Shareholders via electronic media. The Company had notified the shareholders of the said meeting via the SETLink system on February 24, 2025, and sent the Notice of the Annual General Meeting of Shareholders to the shareholders via post on March 3, 2025. In this meeting, the Company utilized the E-Meeting system provided by Inventech Systems (Thailand) Company Limited, a service provider specializing in shareholder meeting control systems via electronic media, which complied with the E-Meeting standards set by the Electronic Transactions Development Agency (ETDA). This included the certified Zoom Meeting control system and the Inventech Connect voting system, which had undergone a self-assessment for compliance. Shareholders who registered for the meeting will receive a username and password to access the meeting through the electronic meeting system.

The Secretary to the Board informed the Meeting that there were 39 shareholders present in person via electronic media, representing 746,640 shares, and 441 shareholders by proxy, representing 3,468,730,136 shares. In total, 480 shareholders and proxies attended the meeting, holding a total of 3,469,476,776 shares, equivalent to 80.8185 percent of the total 4,292,920,200 issued and paid-up shares. Mr. Prasarn Trairatvorakul, the Chairman of the Board and Independent Director, would chair the meeting following the Company's Articles of Association.

Mr. Prasarn Trairatvorakul, Chairman and Independent Director, chaired the meeting.

The Chairman welcomed the shareholders to the 2025 Annual General Meeting of Shareholders via electronic media and informed the Meeting that the number of shareholders attending the meeting constituted a quorum pursuant to the Company's Articles of Association. The Chairman then declared the meeting open and proposed that the Meeting considered matters as set forth in the agenda. There were 12 directors in total attending the meeting. Ms. Wararee Toah-ngern, the Company Secretary, was appointed to act as the system controller for this E-Meeting.

After the Chairman declared the meeting open, more shareholders joined the meeting via electronic media amounting to 51 shareholders, representing a total of 1,099,522 shares, and 442 shareholders by proxy, representing 3,468,800,136 shares. In total, 493 shareholders and proxies attended the meeting, holding a total of 3,469,899,658 shares, equivalent to 80.8284 percent of the total 4,292,920,200 issued and paid-up shares.

The Secretary to the Board then introduced to the Meeting the directors, Management members, a representative of the legal counsel, and the Company Secretary through a video presentation, and introduced auditors from KPMG Phoomchai Audit Ltd. and a representative of the auditor being witnesses during the voting process. These persons were as follows:

Directors attending the meeting:

All 12 persons (equivalent to 100 percent of the total Board members), as follows:

Directors present at the meeting control room:

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| 1. Mr. Prasarn Trairatvorakul | Chairman and Independent Director |
| 2. Mr. Thammasak Sethaudom | Director, Vice Chairman and
Member of the Remuneration Committee |
| 3. Mr. Roongrote Rangsiyopash | Director and Member of the Corporate
Governance and Nomination Committee |
| 4. Mrs. Kaisri Nuengsigkapan | Independent Director and
Chairman of the Audit Committee |
| 5. Mrs. Pongpen Ruengvirayudh | Independent Director and
Member of the Audit Committee |
| 6. Professor Kitipong Urapeepatanapong | Independent Director,
Chairman of the Corporate Governance
and Nomination Committee, and
Member of the Risk Oversight Committee |
| 7. Mr. Vibul Tuangsitthisombat | Independent Director,
Member of the Remuneration Committee, and
Member of the Risk Oversight Committee |
| 8. Mr. Vanus Taepaisitphongse | Independent Director and
Chairman of the Remuneration Committee |
| 9. Mrs. Suphajee Suthumpun | Independent Director and
Member of the Audit Committee |
| 10. Mr. Wichan Jitpukdee | Chief Executive Officer and
Member of the Risk Oversight Committee |

Director attending via electronic media:

- | | |
|--|---|
| 1. Police Colonel Thumnithi Wanichthanom | Director |
| 2. Mr. Thiraphong Chansiri | Director and Member of the Corporate
Governance and Nomination Committee |

The Secretary to the Board:

Mrs. Pattarawan Tunsakul

Members of the Management attending the meeting: 8 persons as follows:

Members of the Management present at the meeting control room:

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| 1. Mr. Wichan Charoenkitsupat | Chief Operating Officer, Packaging Paper Business |
| 2. Mr. Jakjit Klomsing | Chief Operating Officer, Fiber Packaging Business |
| 3. Mr. Suchai Korprasertsri | Chief Operating Officer, Consumer and Performance
Packaging Business |
| 4. Mr. Karan Tejasen | Chief Operating Officer, Healthcare Supplies Business |
| 5. Mr. Thalengsak Ratchburi | Chief Operating Officer, Fibrous Business |
| 6. Mr. Ekaraj Niroj | Chief Marketing Officer |
| 7. Mr. Sompob Witworrasakul | Chief Regional Officer |
| 8. Mr. Danaidej Ketsuwan | Chief Financial Officer and in Charge of Packaging
Materials Recycling Business |

Legal Counsel: Mr. Rattakrai Limsiritrakul, SCG Legal Counsel Company Limited

Company Secretary: Ms. Wararee Toah-ngern

Auditors from KPMG Phoomchai Audit Ltd.: 2 persons

1. Ms. Pornthip Rimdusit
2. Ms. Chidchanok Ketwej

Representative of the Auditor being Witnesses during the Voting Process: 1 person

Mr. Thanakorn Wanittanakul

The Meeting was then informed of the procedures for voting, vote counting and announcement of the voting results as well as question asking through a video presentation as follows:

Voting procedures, vote counting and announcement of voting results in the meeting

1. According to the Company's Articles of Association, each shareholder or a proxy authorized by any shareholder to vote on his/her behalf was entitled to vote equal to the number of shares held, whereby one share shall be equal to one vote. Shareholders having special interest in any agenda shall not have the right to vote in that agenda.
2. Shareholders attending the meeting in person or by proxy shall cast only one of their votes, whether to vote for approval, disapproval or abstention. The votes on each agenda item could not be divided except for the proxies of custodians.
3. In casting votes on each agenda item, shareholders would be requested to vote in the E-Meeting system. A shareholder or a proxy shall cast a vote to only one of "Approve", "Disapprove" or "Abstain". In the case that a shareholder did not cast any vote in the E-Meeting system or click "Cancel latest vote", the Company shall consider the vote as "Approve" unless the vote was made by proxy, whose shareholder had specified their determination beforehand. The votes may be changed until the voting in that agenda item was closed.
4. As for the shareholders who appointed directors or independent directors as their proxies, the Company shall cast votes of approval, disapproval, or abstention on each agenda item according to their requisition.
5. In each agenda item, the voting system shall be closed one minute after the Chairman requested the shareholders to vote on that agenda item. The shareholders or proxies were allowed to vote and change the votes from the beginning of the meeting until the voting in that agenda item is closed.
6. In vote counting, the E-Meeting system shall combine the voting shares in each agenda item together with the votes that the shareholders have specified their determinations beforehand, as the voting results of each agenda item.
7. The total number of shareholders or proxies and the casting of the votes on each agenda might vary from item to item since shareholders or proxies might leave the E-Meeting or later enter the E-Meeting.
8. In case the shareholders or proxies wished to leave before the end of the E-meeting, it

was requested that they clicked the “Leave Meeting” button and “Confirm” button. In this step, if the shareholders or proxies left the meeting before the meeting was adjourned, the E-Meeting system shall remove the votes of the shareholders/proxies from the remaining agenda items that had not yet been voted by the Meeting. Nevertheless, the shareholders or proxies could return to the E-Meeting and vote on the ongoing agenda item until the voting of that agenda item is closed.

9. The E-Meeting shall calculate the votes of the shareholders in accordance with the voting procedures of each agenda item and announce the voting results of all agenda items before the meeting was adjourned.

Asking questions in the meeting

1. Prior to the voting in each agenda item, the shareholders or proxies shall be given an opportunity to ask questions or express opinions regarding the agenda item as appropriate.
2. The shareholders or proxies who wished to ask questions or expressed their opinions in any agenda item could submit the questions via messages or ask questions via video conference, in which they would be requested to turn on their camera and microphone and, after receiving the signal to ask the questions, state their name and surname before each question.
3. In case many questions regarding the agenda item were submitted to the system, the Company shall choose to answer some questions as deemed appropriate considering the time. Other questions or suggestions that were not addressed in the Meeting, both submitted prior to the meeting and inquired during the meeting, shall be summarized and answered as an attachment to the minutes of the Annual General Meeting of Shareholders, which shall be published on the SET Portal and the Company's website within 14 days from the date of the meeting.

For the convenience of foreign shareholders, the Company also provided an English channel for the E-meeting, which was translated by a provided translator. In the event that they wished to make inquiries, it was requested that they type and submit their queries via the provided channel of the E-Meeting system. Directors or members of the Management would then collect the questions and respond to them in Thai, so that other shareholders at the meeting could understand them as well.

In addition, the Meeting was informed of the procedures for question asking in each agenda item via Inventech Connect and for voting on each agenda item via the E-Voting system through the video presentation. The Secretary to the Board further explained that, during the meeting, if the shareholders or proxies had any problem or inquiry concerning the E-Meeting system, they could contact the call center through the telephone number 02-460-9223 and the Line Official account as shown on the screen, or click on the “Help” menu in the system, until the meeting was adjourned.

After the Meeting acknowledged and had no further inquiries regarding procedures for voting, vote counting, announcement of the voting results, and question asking in the meeting as described above, the Chairman then proceeded to conduct the meeting in accordance with the agenda items listed below.

Agenda 1: To acknowledge the Company's Annual Report for the year 2024

The Chairman assigned the Chief Executive Officer to give the shareholders a summary of the Company's operating results and major changes in 2024 for their acknowledgement.

The Chief Executive Officer reported the Company's operating results for the year 2024 to the Meeting. The details were as in the 2024 Annual Report, which could be summarized as follows:

The overall operating performance for the year 2024 recorded a moderate growth in global packaging demand due to a slowdown in production and a decline in consumer purchasing power, despite the gradual easing of inflation. These trends were largely influenced by shifts in international trade policies. As for the ASEAN economy, the demand for packaging in the region was recovered, particularly in the domestic consumer goods sector.

Nevertheless, the packaging paper industry continued to face challenges from supply-demand imbalances, which exerted pressure on selling prices, amid rising costs of recovered paper (RCP) and the appreciation of the Thai Baht and other ASEAN currencies in the second half of the year, leading to a slowdown in exports. Additionally, higher financial costs also impacted the industry.

The Company implemented management measures to tackle the aforementioned challenges by focusing on sustaining domestic sales growth and maintaining profit margins for packaging products that were closely aligned with direct consumer use, such as paper packaging and polymer packaging. Additionally, the Company placed a strong emphasis on proactive cost reduction, particularly on raw materials and energy consumption. In 2024, the proportion of domestically sourced RCP increased to 60% (from 57% in 2023) of the total RCP used, while the proportion of alternative fuel usage rose to 38.3% (from 35.9% in 2023).

As for the business performance in 2024, the Company reported total sales revenue of Baht 132,784 million, reflecting a 3% increase from the previous year. However, net profit for the year declined by 30% to Baht 3,699 million, primarily due to decreased performance in the packaging paper business, which was driven by the increased RCP cost and the appreciation of the Thai Baht and other ASEAN currencies against the USD currency, particularly in the third quarter of 2024. Additionally, the net profit for the year consolidated the performance of the Company's business operations in Indonesia, in which the Company had increased the shareholding ratio since September 2024.

In terms of operational strategy, the Company had responded to challenging circumstances and strengthened its business through four key strategies as follows:

- 1) Business Model Transformation – expanded business operations to enhance competitiveness through Merger and Partnership. The Company had also been driving growth by leveraging its expertise through innovation and packaging solutions, particularly in customer-related products. In 2024, 75% of the Company's revenue was derived from consumer-related products. Moreover, the Company reinforced synergies across business units and developed customer expansion channels into new high-growth regions.

- 2) People Transformation – aimed at enhancing employees' skills and potential to align with business growth and adapt to evolving challenges. This included fostering an organizational culture that embraced Diversity, Equity, and Inclusion (DE&I). In 2024, the Company achieved an

employee engagement score of 4.12 out of 5.00, an improvement from 4.10 in 2023. The Company also promoted a growth mindset, encouraging employees to continuously pursue self-improvement and proactively initiate new endeavors.

3) Digital Transformation – implemented data management and integrated technology across all aspects of its business to enhance operational efficiency, including improving sales and service models. For instance, automation systems had been adopted to analyze, forecast, and optimize production efficiency, data analytics had been leveraged to enable End-to-End data management, and Artificial Intelligence (AI) and Machine Learning (ML) had been applied in more than 95 supply chain processes, saving Baht 140 million of energy and steam usage costs.

4) Sustainability Transformation – aimed to operate its business in alignment with the Environmental, Social and Governance (ESG) framework, including actively working to reduce greenhouse gas emissions. The Company set a target for Net Zero greenhouse gas emissions by 2050. In 2024, the Company was able to reduce greenhouse gas emissions by 17.5% compared to the base year 2020. In addition, the Company supported partners and customers in reducing greenhouse gas emissions throughout the value chain as well as increasing the proportion of renewable energy usage to 38.3% in 2024, from 35.9% in 2023, of total energy usage. Furthermore, the Company dedicated efforts to obtain Carbon Footprint of Product (CFP) certifications from the Thailand Greenhouse Gas Management Organization (Public Organization) for 145 items and 16 processes.

Furthermore, in 2024, the company undertook several key initiatives, including acquiring a 90% stake in VEM (Thailand) Co., Ltd. (VEM-TH) a manufacturer of high-performance polymer injection molding parts to enhance the Company's growth potential in medical supplies and labware. Additionally, the Company expanded its corrugated box and corrugated sheet packaging production capacity in Samut Sakhon and Samut Prakan by 75,000 tons per year to meet the increasing demand for packaging in Thailand. The Company also increased its shareholding in PT Fajar Surya Wisesa Tbk. (Fajar) in Indonesia to 99.71% of total shares to support the market growth in Indonesia and ensuring the long-term growth of its integrated packaging business. Moreover, the Company signed a Memorandum of Understanding (MOU) with Once Medical Co., Ltd. to collaborate on the development of high-quality syringe and medical supplies solutions.

In addition to the aforementioned key business initiatives, the Company demonstrated its commitment to sustainability on both international and national levels in 2024, particularly in ESG and innovation. In terms of ESG, the Company was ranked in the Top 1% of the S&P Global Sustainability Yearbook 2025, in the category of packaging industry, with the score of 87 points. Furthermore, Morgan Stanley Capital International (MSCI) upgraded the Company's sustainability rating from BBB to A. The Company also achieved a AAA rating in the SET ESG Rating. Regarding anti-corruption efforts, in 2024, the Company remained steadfast in its commitment to anti-corruption policies since obtaining the Certified Company status from the Thai Private Sector Collective Action Against Corruption (CAC) in 2022, and continued to renew the certification in 2024.

In the area of innovation, the Company was honored with the "Best Innovative Company Award" at the SET Awards 2024, jointly organized by the Stock Exchange of Thailand and Money & Banking Magazine. This marked the third consecutive year that the Company had received this prestigious innovation award.

After the operating results of the year 2024 was reported, the Chairman welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chief Executive Officer then responded to the question submitted in advance as follows:

- (1) How were the Company's approaches or incentives in small business investment, and to what extent did it consider business expansion, particularly in indirectly related industries? Given that managing small businesses required distinct operational standards and management skills compared to using current resources to manage large-scale business operations, which may lead to operational challenges.

Answer The Company operates with a vision to be a leading provider of integrated packaging solutions through diverse product and service innovations while maintaining a commitment to sustainable business practices. Currently, the Company's operations were categorized into three key business segments: Integrated Packaging Business, Fibrous Business, and Recycling Business. In terms of growth, the Company classified its business into three categories: 1) Core Businesses such as packaging paper, fiber packaging paper, and plastic packaging businesses, 2) Foodservice packaging business, which was an adjacent business, transforming from its fibrous business. In the previous year, the foodservice packaging segment generated sales revenue of Baht 5,700 million, significantly contributing to overall business growth, 3) New businesses, consisting of healthcare medical and labware business and health care medical packaging business, which generated approximately Baht 2,500 million in revenue in 2024 and continues to demonstrate strong growth potential. The Company recognized the risks associated with investments in new large-scale businesses. Therefore, the Company prioritized investment in small-scale businesses with high potential to support its continuing growth.

When considering new investments, the Company emphasized expanding its customer base, introducing new products and services to meet consumer needs, entering high-growth potential markets, and acquiring new technologies. Investments were carried out through the Pre & Post Merger Integration (PPMI) process. Prior to investment, thorough due diligence is conducted by in-house experts, and post-investment, continuous performance monitoring and business synergies with the acquired companies would be established in areas such as revenue generation, knowledge sharing, and skill development.

Regarding human resources, when the Company, being a large enterprise, invested in small businesses, adjacent businesses, or new businesses, personnel would be allocated into two key groups: 1) Transformative Leaders, who were responsible for overall business oversight, cultural integration, and operational alignment, and 2) Subject Matter Experts in areas such as accounting or procurement to support central

system integration with minimal manpower. For example, in the Company's food packaging business in Europe, temporary accounting personnel were assigned as local employees could manage operations independently. Meanwhile, in the healthcare business in Spain, only two employees were deployed to facilitate technology transfer back to Thailand. This approach ensured that initial investments in moderate-sized new businesses can be effectively expanded and grown.

- (2) Did the Company see opportunities to expand its business toward direct-to-consumer (End-to-End) production, rather than solely producing raw materials products for midstream or downstream manufacturers, besides writing and printing paper? This was to mitigate cost pressures from both upstream and downstream operators. In the past, the paperboard business had produced and sold products directly to consumers, generating higher returns compared to supplying raw materials to manufacturers within the supply chain.

Answer The Company's business growth strategy focused on Business Model Transformation, with a strong emphasis on expanding downstream businesses, which are more consumer-related. Previously, the Company primarily emphasized quality within its core business segments, including Integrated Packaging, Fibrous Business, and Recycling Business. By 2030, the Company aimed for 75% of its revenue to come from consumer-related businesses. Currently, it operated under a Business-to-Business-to-Consumer (B2B2C) model, supplying packaging products to customers who used them for product distribution. However, the Company also engaged in Business-to-Consumer (B2C) activities, directly selling products or services to end consumers, including Idea brand photocopy paper, household furniture, or plastic food packaging by Duy Tan, manufactured in Vietnam and sold through retail stores. Expanding into direct-to-consumer markets strengthened the Company's business stability, especially in the case of economic downturns, industrial goods or durable goods may experience declining demand, whereas daily consumer products remained essential and consistently in demand.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chief Executive Officer, together with the Chief Financial Officer, responded to the shareholders' inquiries as follows:

- (1) What percentage of recycled paper did the Company currently collect, and did the Company import recycled paper materials?

Answer In the ASEAN region, Thailand, Vietnam, and Indonesia served as production and export hubs, particularly for electrical appliances such as televisions, refrigerators, and microwaves, which were packaged in the Company's paper box packaging. At present, the Company collected approximately 60% of recycled paper

materials domestically and within the ASEAN region. However, an additional 40% needs to be imported from outside the region. This included packaging boxes that had been exported along with the products, which were later recycled.

- (2) How would the Company's increased focus on downstream business help achieve an EBITDA of over Baht 18,000 million, given the economic slowdown in Asia and the growing price pressure from Chinese products entering the regional market?

Answer For the year 2025, the Company had set an EBITDA target of Baht 18,000 million, representing an 11% growth from 2024. The key driver of this growth was the recovery of the Company's operations in Indonesia, which, following the additional acquisition of shares in PT Fajar Surya Wisesa Tbk. in 2024, the Company recognized approximately four months of additional operating losses. The Company was implementing a business improvement plan, and it was expected that operations in Indonesia would improve in 2025. Meanwhile, the Gross Domestic Product (GDP) of Thailand, Vietnam, and Indonesia was anticipated to grow, which would in turn lead to increased demand for packaging paper in line with GDP growth. Consequently, the Company was focusing more on expanding its domestic business, which was expected to enhance its overall financial performance.

- (3) What were the key export markets for foodservice packaging, and did the Company operate in a B2B or B2C model?

Answer The Company operated under two sales models: 1) Business to Consumer (B2C), which were direct sales of products or services to consumers, such as Fest-branded products available in department stores in Thailand, and 2) Business to Business (B2B), which were sales of products or services to business organizations through bulk exports via distributors with manufacturing bases in Thailand and Vietnam. Approximately half of its products were exported to Europe, particularly the United Kingdom, and the other half exported to the United States.

- (4) What were the reasons for the Company's decline in net profit, and by what percentage did costs increase?

Answer In 2024, the Company's net profit declined primarily due to higher raw material costs and weaker selling prices, which affected business performance as follows:

The Integrated Packaging Business saw an 8% decline in EBITDA and a 24% decrease in profit, mainly due to higher RCP costs, especially in the first half of the year, which impacted on the profit margins of the packaging paper business. Additionally, in Q4/2024, the Company incorporated a proportion of losses from its operations in Indonesia. Selling prices for packaging paper in the second half of 2024 also decreased by 2% compared to that of the year 2023.

As for the Fibrous Business, it experienced a 4% decline in EBITDA and a 12% decrease in profit, primarily due to lower sales volumes of dissolving pulp caused by annual idle maintenance shutdowns. In addition, selling prices for paper and food packaging declined, and the Company was affected by the appreciation of the Thai Baht currency, particularly in Q3/2024.

Despite these challenges, the Company implemented cost management strategies by diversifying raw material sourcing, particularly for RCPs. The Company collected 60% of RCPs domestically through its 171 recycling stations across the ASEAN region, while the remaining 40% was imported from Europe, the United States, and Japan. The Company also adopted advanced technology to further optimize cost management.

- (5) Based on the Company's business efforts, how many years would it take for EBITDA margin and profitability to recover to levels similar to 2021?

Answer In Q3/2024, the Company announced its medium-term plan, setting a target to achieve the EBITDA of Baht 30,000 million within the next five years. It was noteworthy to mention that, in 2021, the Company recorded a total profit of approximately Baht 8,000 million, which included approximately Baht 1,000 million in extra profit. Therefore, the Company's normal operating profit for 2021 was approximately Baht 7,000 million.

- (6) Did the Company import or manufacture films and resins, which were key raw materials for polymer-based products? What proportion did these materials contribute to total costs?

Answer The Company utilized resins in its polymer-based product business, which accounted for approximately 10% of the Company's total costs. These raw materials were sourced from multiple suppliers both within the region and from various countries worldwide.

Resolution: The Meeting acknowledged the Company's Annual Report for the year 2024.

Agenda 2: To consider and approve the Financial Statements for the year ended December 31, 2024

The Chairman assigned the Chief Executive Officer to report the financial statements for the year ended December 31, 2024, for the consideration of the Meeting, which were summarized by the Chief Executive Officer as follows:

In compliance with the Law, the Company shall prepare its financial statements at the end of the fiscal year of the Company and have them audited and certified by the Company's auditor before submission to the shareholders for approval. The Board then recommended the Meeting to approve the financial statements for the year ended December 31, 2024, as duly audited and certified by the auditors and approved by the Audit Committee. The details of the financial statements of the Company could be found in the 2024 Annual Report, which was distributed to the shareholders prior to the meeting together with the notice of the meeting. The details were as shown on page 2 of the Notice of the Meeting and could be summarized as follows:

The statements of financial position and income statements

Unit: million Baht

Items	The Company and its Subsidiaries	The Company
Total assets	188,580	107,481
Total liabilities	93,293	40,960
Revenue from sales	132,784	-
Total revenue	133,778	6,491
Profit for the year	3,699*	2,865
Earnings per share (Baht/Share)	0.86*	0.67

*Represents profit for the year attributable to the shareholders of the Company.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the financial statements for the year ended December 31, 2024. This agenda item required a resolution of a simple majority of the total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved the financial statements for the year ended December 31, 2024, as proposed by the Board of Directors. The voting details were as follows:

Approved	3,469,557,679	votes, equivalent to	99.9902 percent
Disapproved	0	votes, equivalent to	0.0000 percent
Abstained	336,965	votes, equivalent to	0.0097 percent

Agenda 3: To consider and approve the allocation of profit for the year 2024

The Chairman assigned the Chief Executive Officer to delineate the details of profit allocation for the year 2024 to the Meeting. The Chief Executive Officer proceeded to explain as summarized below.

In 2024, the consolidated financial statement showed the profit attributable to the shareholders of the Company amounting to Baht 3,699 million while the Company's financial statements presented the profit for the year amounting to Baht 2,865 million with retained earnings applicable for the distribution of dividends to shareholders. The Company reached the legal reserve of 10 percent of the Company's registered capital. The Board of Directors, thus, deemed it appropriate to propose to the Annual General Meeting of Shareholders for approval of the distribution of dividend for the year 2024 at Baht 0.55 per share, totaling an amount of Baht 2,361 million. The said dividend equaled 63.8 percent of profit for the year listed on the consolidated financial statements conforming to the Company's dividend payment policy. This included Baht 0.25 per share of an interim dividend paid on Wednesday, August 21, 2024. The final payment of the dividend shall be Baht 0.30 per share, totaling Baht 1,288 million, derived from the profits which were subject to corporate income tax of 20 percent. An individual shareholder shall be entitled to a tax credit according to Section 47 bis of the Revenue Code equaling the product of dividend times 20/80.

The Company's policy was to pay dividends at the rate of not less than 20 percent of the net profit on the consolidated financial statements. However, the said ratio could be changed upon the operating performance and other relevant factors.

Comparison of dividend distribution in the year 2024 to the preceding year is as follows:

Details of dividend payment	Year 2024	Year 2023
1. Profit for the year on consolidated financial statements (million Baht)	3,699	5,248
2. Shares (million shares)	4,293	4,293
3. Annual Dividend (Baht/share), Comprising:	0.55	0.55
- Interim dividend (Baht/share)	0.25	0.25
- Final dividend (Baht/share)	0.30	0.30
4. Total amount of dividends paid (million Baht)	2,361	2,361
5. Proportion of dividends on profit for the year on consolidated financial statements (percent)	63.8	45.0

The above dividend distribution shall be payable to the shareholders entitled to receive the dividend in accordance with the Company's Articles of Association and listed in the record date on Wednesday, April 2, 2025. (The XD, or the date on which a share purchaser would not be entitled to receive the dividend, would be on Tuesday, April 1, 2025). The dividend payment would be made on Monday, April 21, 2025. The receipt of such dividend shall be within 10 years.

Details were as shown on pages 2 - 3 of the Notice of the Meeting.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting considered and approved the allocation of profit for the year 2024, of which details were as proposed. This agenda item required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved the allocation of profit for the year 2024 as proposed by the Board of Directors. The voting details were as follows:

Approved	3,469,891,679	votes, equivalent to	99.9999 percent
Disapproved	0	votes, equivalent to	0.0000 percent
Abstained	2,965	votes, equivalent to	0.0000 percent

Agenda 4: To consider and elect the Directors in replacement of those to be retired by rotation

The Chairman assigned Professor Kitipong Urapeepatanapong, the Chairman of the Corporate Governance and Nomination Committee, to be in charge of conducting this agenda item.

The Chairman of the Corporate Governance and Nomination Committee notified the Meeting that in compliance with the Public Limited Companies Act and Clause 40 of the Company's Articles of Association, one-third of the directors shall retire from office by rotation in the Annual General Meeting of Shareholders. Four directors retired by rotation in this meeting were as follows:

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| 1) Mr. Prasarn Trairatvorakul | Independent Director and Chairman |
| 2) Mrs. Pongpen Ruengvirayudh | Independent Director and
Member of the Audit Committee |
| 3) Mr. Vanus Taepaisitphongse | Independent Director and
Chairman of the Remuneration Committee |
| 4) Mr. Vibul Tuangsitthisombat | Independent Director, Member of the Remuneration
Committee, and Member of the Risk Oversight
Committee |

In this regard, Mrs. Pongpen Ruengvirayudh stated her intention not to be nominated for re-election as the Company's director for another term.

As part of the director nomination process, the Company had provided an opportunity for the shareholders to propose agenda items for the meeting and nominate qualified candidate(s) for directorship from August 1 to November 30, 2024. However, no agenda item was proposed, and no candidate for directorship was nominated.

The Corporate Governance and Nomination Committee had thoroughly considered the list of the candidates nominated by the Board of Directors, the chartered directors from the Thai Institute of Directors (IOD)'s Director Pool, and the individual qualifications, and unanimously resolved to propose for the Board of Directors' consideration of three retiring candidates, namely Mr. Prasarn Trairatvorakul, Mr. Vanus Taepaisitphongse, and Mr. Vibul Tuangsitthisombat, to be nominated for election as the directors for another term, and the election of Mr. Rapee Sucharitakul to be a director of the Company in replacement of Mrs. Pongpen Ruengvirayudh due to the four nominated candidates' composition of knowledge, abilities and expertise pursuant to the Company's Board Skills Matrix, attributes of leadership, exemplary vision, good morals and ethical principles, as well as clear and unblemished career records, decision making based on information and rationale, appropriate qualifications in accordance with relevant laws and the Company's Articles of Association and no dishonest act, and not occupy directorship or management positions in other organizations which might lead to a conflict of interest with the Company. In addition, the three retiring directors had efficiently performed their duties during their term of office.

The Board of Directors, excluding the directors due to retire by rotation at the 2025 Annual General Meeting of Shareholders, had extensively and thoroughly reviewed all four nominated candidates, as proposed by the Corporate Governance and Nomination Committee, and deemed that they possessed the qualifications beneficial to the Company's business operation. The Board thus unanimously agreed to propose that the 2025 Annual General Meeting of Shareholders elect the four candidates as directors and independent directors of the Company: the candidate no. 1) – 3) as directors for another term, and the candidate no. 4) as a director replacing the director due to retire by rotation at the 2025 Annual General Meeting of Shareholders. The details of which were as follows:

- | | |
|--------------------------------|----------------------|
| 1) Mr. Prasarn Trairatvorakul | Independent Director |
| 2) Mr. Vanus Taepaisitphongse | Independent Director |
| 3) Mr. Vibul Tuangsitthisombat | Independent Director |
| 4) Mr. Rapee Sucharitakul | Independent Director |

Regarding Mr. Vanus Taepaisitphongse, Mr. Vibul Tuangsitthisombat, and Mr. Rapee Sucharitakul, despite holding director positions in companies which had business relationship with the subsidiaries of the Company exceeding Baht 20 Million, the Board of Directors, excluding directors with conflicts of interest, had considered the matter in accordance with Section 89/7 of the Securities and Exchange Act and opined that the appointment of the three aforementioned individuals neither affected their independent performance of duties nor their independent opinions. Therefore, their qualifications of independent directorship regarding the restriction related to the candidate's previous or existing business relations were relaxed by the power of the Notification of the Capital Market Supervisory Board No. Tor Jor. 39/2559, Re: Application for Approval and Granting of Approval for Offering of Newly Issued Shares (as amended). Details were as shown on page 4-7 of the Notice of the Meeting.

The nominated candidates' profiles and further relevant information were as shown on pages 16 - 28 of the Notice of the Meeting.

The Chairman of the Corporate Governance and Nomination Committee then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman of the Corporate Governance and Nomination Committee, therefore, assigned the Secretary to the Board to inform the meeting of the voting procedures in accordance with the Company's Article of Association. The Meeting then acknowledged the voting procedures for the election of directors through a video presentation, as detailed below.

The Company's Articles of Association stipulated the director voting procedures as follows:

- (1) A shareholder shall have one vote for each share he holds or represents.
- (2) At the election of directors, the shareholders shall vote for each individual candidate nominated for directors, but not exceeding the number of directors required for that election. The vote shall not be distributed.
- (3) The candidates shall be ranked in order descending from the highest number of votes received to the lowest, and shall be appointed as directors in that order until all of the director positions are filled. Where the votes cast for candidates in descending order were tied, which would otherwise cause the number of directors to be exceeded, the remaining appointment shall be made by the chairman of the meeting who shall have a casting vote.

Regarding the voting procedures for director election, the Meeting was requested to consider the candidates on an individual basis in order as appeared in the Notice of the meeting, which showed the list of all nominated candidates for the election of directors.

For the election of each director, the shareholders or proxies shall cast the vote to only one of "Approve", "Disapprove" or "Abstain", except voting by the custodians with the proxy form that allowed split voting. In the case that a shareholder did not cast any vote in the E-Meeting system or click "Cancel latest vote", the Company shall consider the vote as "Approve" unless the vote was made by proxy, whose shareholder had specified their determination beforehand. The vote may be changed until the voting for each director was closed.

The Secretary to the Board then proposed that the shareholders voted on the candidates on an individual basis. This year there were four candidates nominated for election as directors to replace the Directors due to retire by rotation, equivalent to the number of directors required to be elected at this meeting.

Resolution: The Meeting elected Mr. Prasarn Trairatvorakul, Mr. Vanus Taepaisitphongse, Mr. Vibul Tuangsitthisombat, and Mr. Rapee Sucharitakul as independent directors, as proposed by the Board of Directors. The voting details were as follows:

Director	Approved	Disapproved	Abstained
1. Mr. Prasarn Trairatvorakul (Independent Director)	3,468,878,504	988,975	18,165
2. Mr. Vanus Taepaisitphongse (Independent Director)	3,468,713,113	1,137,866	34,665
3. Mr. Vibul Tuangsitthisombat (Independent Director)	3,468,713,113	1,137,866	34,665
4. Mr. Rapee Sucharitakul (Independent Director)	3,468,695,993	1,137,866	51,785

Agenda 5: To consider and appoint the Auditors and fix the Audit Fees for the year 2025

The Chairman assigned Mrs. Kaisri Nuengsigkapan, the Chairman of the Audit Committee, to explain the details of this agenda.

The Chairman of the Audit Committee explained to the Meeting that the Board agreed with the recommendation of the Audit Committee to select KPMG Phoomchai Audit Ltd. to be the audit firm of the Company and resolve to propose the 2025 Annual General Meeting of Shareholders to consider and approve the appointment of the auditors and audit fees, detailed in the Notice of the Meeting on pages 8-10, as follows:

- 1) The appointment of the following auditors for SCG Packaging Public Company Limited for the year 2025:
 - Ms. Sureerat Thongarunsang (Certified Public Accountant No. 4409) or
 - Ms. Pornthip Rimdusit (Certified Public Accountant No. 5565) or
 - Mr. Songchai Wongpiriyaporn (Certified Public Accountant No. 10996)

The above-mentioned auditors from KPMG Phoomchai Audit Limited were qualified with the guidelines of the Securities and Exchange Commission.

The proposed auditing firm and auditors named in the above list had no relationship or conflict of interest with the Company/subsidiaries/the major shareholders or related persons to the said entities. Profiles and independent qualifications of the proposed auditors were provided on page 29 of the Notice of the Meeting.

- 2) To approve the annual audit fees and the quarterly review fees for the Company's 2025 financial statements and consolidated financial statements totaling Baht 2,906,000 (an increase of Baht 98,000 from the year 2024), as detailed below:

Unit: Baht

Audit fees	Year 2025	Year 2024	Increase
1. Annual audit fee for the Company's financial statements	316,000	313,000	3,000
2. Annual audit fee for the Company's consolidated financial statements, and quarterly review fee for the Company's financial statements and consolidated financial statements	2,590,000	2,495,000	95,000
Total audit fees	2,906,000	2,808,000	98,000

- 3) To acknowledge the annual audit fees for the 2025 financial statements of the Company's subsidiaries audited by KPMG Phoomchai Audit Ltd. in Thailand and other countries, bringing the total audit fees of the Company's 66 subsidiaries to Baht 40.83 million. The fees of which would be borne by each subsidiary are as follows:

Audit fees	Year 2025		Year 2024	
	Number of subsidiaries (Companies)	Amount of fee (million Baht)	Number of subsidiaries (Companies)	Amount of fee (million Baht)
1. Annual audit fees of the subsidiaries in Thailand	34	6.45	34	6.55
2. Annual audit fees of the subsidiaries outside Thailand	32	34.38	35	33.81
Total audit fees of all subsidiaries	66	40.83⁽¹⁾	69	40.36

Remark: (1) The total annual audit fees increased at the amount of Baht 0.47 million or 1% from the year 2024 due to the increase of oversea subsidiaries' audit fees of Baht 0.57 million or 2%. The Baht 1.5 million increase of the audit fees was due to inflation rates while the Baht 0.9 million decrease of the audit fees was from lessened workload and number of subsidiaries in Vietnam by three companies due to merger. Meanwhile, the audit fees of subsidiaries in Thailand decreased at the amount of Baht 0.1 million or 2% from decreased workload.

(The audit fees of the Company and its subsidiaries for the year 2025 were subject to change pursuant to the change in the number of subsidiaries and/or the actual workload during the year and.)

The above audit fees did not include non-audit fees. For the fiscal year ended December 31, 2024, the non-audit fees were paid by the Company and its subsidiaries to KPMG Phoomchai Audit Ltd. and the companies in the group of KPMG Phoomchai Audit Ltd. as follows:

Unit: million Baht

Non-audit fees	Year 2025	Year 2024
The Company and its subsidiaries	Charged on actual basis	1.2 ⁽²⁾

Remark: (2) The total non-audit fees included the review of compliance with conditions of the Thai government's Board of Investment Promotion Certificate at the amount of Baht 1.2 million.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chairman of the Audit Committee, together with the Chief Financial Officer, responded to the shareholders' inquiries as follows:

- (1) What was the maximum duration an auditor could continuously serve, or was there a requirement to change auditors after a certain period?

Answer According to the auditor rotation requirements set by the Securities and Exchange Commission (SEC), listed companies were required to rotate their key auditors every seven years. However, there was no requirement to change the audit firm. In 2022, the Company conducted a selection process for a new audit firm for the years 2023-2027, and KPMG Phoomchai Audit Ltd. was selected as the Company's and its subsidiaries' audit firm due to its strong qualifications in both quality and audit fees. The firm maintained high professional standards, possessed expertise in auditing, and had a deep understanding of the Company's businesses. This enabled it to provide valuable recommendations and deliver in-depth insights derived from audits, thereby creating added value. Additionally, the firm continuously provides updates on new and beneficial matters to the Company.

- (2) What were the key qualification criteria for auditors?

Answer Auditors approved by SEC must meet the qualification criteria, which included both individual qualifications and firm-level qualifications. The key individual qualifications for auditors were (1) being a Certified Public Accountant (CPA), (2) holding a position as the head of the firm, a partner, or an equivalent role to the head of the firm or a partner, and (3) having auditing experience.

As there were no further inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the appointment of the auditors and the audit fees for the year 2025. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved the appointment of Ms. Sureerat Thongarunsang or Ms. Pornthip Rimdusit or Mr. Songchai Wongpiriyaporn of KPMG Phoomchai Audit Ltd. as the auditors of the Company for the year 2025 and the annual audit fees and quarterly review fees for the Company's 2025 financial statements and its consolidated financial statements totaling Baht 2,906,000 as proposed by the Board of Directors. The voting details were as follows:

Approved	3,469,622,459	votes, equivalent to	99.9924 percent
Disapproved	227,600	votes, equivalent to	0.0065 percent
Abstained	35,585	votes, equivalent to	0.0010 percent

In addition, the Meeting acknowledged the annual audit fees for 2025 financial statements of the Company's subsidiaries audited by KPMG Phoomchai Audit Ltd. in Thailand and other countries, bringing the total audit fees of the Company's 66 subsidiaries to Baht 40.83 million. The fees of which were borne by each subsidiary.

Agenda 6: To consider and approve the Remuneration of the Company's Directors and Sub-committee members for the year 2025

The Chairman assigned Professor Kitipong Urapeepatanapong, the Chairman of the Corporate Governance and Nomination Committee, to inform the Meeting of the details regarding the approval of remuneration of the directors and sub-committee members for the year 2025, which could be summarized as follows:

According to Clause 46 of the Company's Articles of Association, the Directors' remuneration and bonus shall be approved by the Shareholders Meeting. The 2024 Annual General Meeting of Shareholders held on March 26, 2024, had approved the remuneration of the Company's directors and sub-committee members, both of which were effective from the date of approval until the Meeting resolved otherwise.

The Board of Directors, with recommendation of the Corporate Governance and Nomination Committee that thoroughly considered the fair and reasonable remuneration in accordance with the remuneration policy approved by the Board of Directors, which had taken into account roles and responsibilities of the Board of Directors and the sub-committees, the Company's business performance, and the rate compared with other leading companies and those in the production and services business listed in the Stock Exchange of Thailand, deemed it appropriate to propose the Meeting to approve the retention of the remuneration of the directors and sub-committee members for the year 2025, in accordance with the rules and rates approved by the previous Annual General Meeting of Shareholders. Furthermore, in 2024, as the Board of Directors had resolved to approve the appointment of a sub-committee, namely the Risk Oversight Committee, effective from January 1, 2025, the Board of Directors thus deemed it appropriate to proposed the Annual General Meeting of Shareholders to consider and approve the remuneration of the Risk Oversight Committee under the same rules and rates as the remuneration of the Corporate Governance and Nomination Committee and the Remuneration Committee. Details were as shown on pages 10 - 12 of the Notice of the meeting.

The comparison between the remuneration of the directors and sub-committee members proposed for the approval of the 2025 Annual General Meeting of Shareholders and that of the previous year were as follows:

Directors' Remuneration

Item	Proposal to the 2025 Annual General Meeting of Shareholders	Resolution of the 2024 Annual General Meeting of Shareholders	Change
Monthly Remuneration Chairman Director	Baht 150,000 per month Baht 100,000 per month	Baht 150,000 per month Baht 100,000 per month	- -
Bonus Chairman Director	The Board of Directors would receive a bonus in the amount not exceeding 0.5 percent of the dividend distributed to the Shareholders. The Board of Directors would fix the appropriate amount which would be distributed among the Directors in such manner as they themselves determined	The Board of Directors would receive a bonus in the amount not exceeding 0.5 percent of the dividend distributed to the Shareholders. The Board of Directors would fix the appropriate amount which would be distributed among the Directors in such manner as they themselves determined	-
Other Types of Remuneration/ Benefits	None	None	-

Sub-committee Members' Remuneration

1) Retainer Fee

Item	Proposal to the 2025 Annual General Meeting of Shareholders	Resolution of the 2024 Annual General Meeting of Shareholders	Change
Audit Committee Chairman Member	Baht 150,000 per year Baht 100,000 per person per year	Baht 150,000 per year Baht 100,000 per person/per year	- -
Corporate Governance and Nomination Committee Chairman Member	Baht 120,000 per year Baht 100,000 per person per year	Baht 120,000 per year Baht 100,000 per person per year	- -
Remuneration Committee Chairman Member	Baht 120,000 per year Baht 100,000 per person per year	Baht 120,000 per year Baht 100,000 per person per year	- -
Risk Oversight Committee Chairman Member	Baht 120,000 per year Baht 100,000 per person per year	- -	proposed for approval for the first time in 2025

2) Attendance Fee

Item	Proposal to the 2025 Annual General Meeting of Shareholders	Resolution of the 2024 Annual General Meeting of Shareholders	Change
Audit Committee Chairman Member	Baht 60,000 per meeting Baht 40,000 per person per meeting	Baht 60,000 per meeting Baht 40,000 per person per meeting	- -
Corporate Governance and Nomination Committee Chairman Member	Baht 45,000 per meeting Baht 30,000 per person per meeting	Baht 45,000 per meeting Baht 30,000 per person per meeting	- -
Remuneration Committee Chairman Member	Baht 45,000 per meeting Baht 30,000 per person per meeting	Baht 45,000 per meeting Baht 30,000 per person per meeting	- -
Risk Oversight Committee Chairman Member	Baht 45,000 per meeting Baht 30,000 per person per meeting	- -	Proposed for approval for the first time in 2025

The remuneration of the directors and sub-committee members was effective from the date of approval until the Meeting of shareholders resolved otherwise.

In 2024, the total remuneration of the Board of Directors and the sub-committees was Baht 29.65 million, not exceeding the rate approved by the meeting of shareholders. Details were as shown on page 194 of the 2024 Annual Report.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the remuneration of the Board of Directors and sub-committees for the year 2025. This agenda required an affirmative vote of no less than two-thirds of the total number of votes of the shareholders present at the meeting.

Resolution: The Meeting, by an affirmative vote of no less than two-thirds of the total number of votes of the shareholders present at the meeting, approved the remuneration of the Board of Directors and sub-committees for the year 2025 as proposed by the Board of Directors. The voting details were as follows:

Approved	3,454,969,779	votes, equivalent to	99.5701 percent
Disapproved	14,797,900	votes, equivalent to	0.4264 percent
Abstained	17,965	votes, equivalent to	0.0005 percent
Ineligible to vote	100,000	votes, equivalent to	0.0028 percent

Agenda 7: To consider and approve the amendment of the Company’s Objectives

The Chairman assigned Professor Kitipong Uraepatanapong, the Chairman of the Corporate Governance and Nomination Committee, to inform the Meeting of the details regarding the approval of the amendment of the Company’s Objectives, which could be summarized as follows:

At present, the Quality Testing Unit, Innovation and Product Development Center, which served as the Company's central testing unit, were able to provide sample collection, analysis, and testing services to external organizations. This initiative created new business opportunities and served as a channel for external communication, positioning the Company as a neutral and reliable private testing service provider. Therefore, to ensure compliance with legal requirements, the Board of Directors, as proposed by the Corporate Governance and Nomination Committee, proposed that the 2025 Annual General Meeting of Shareholders consider amending Article 3 of the Company's Memorandum of Association regarding its objectives by adding one additional objective, increasing the total number of objectives from 54 to 55, with the newly added objective stated as follows:

- (55) To engage in business concerning the provision of comprehensive laboratory and field work services in sampling, inspecting, testing, analyzing, exploring, researching, examining, and certifying quality for products, by-products, raw materials, processes, and production waste, including the provision of environmental monitoring and industrial measurement and instrument calibration services

Details were as shown on pages 12 - 13 of the Notice of the Meeting.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chairman, together with the Secretary to the Board, responded to the shareholders’ inquiries regarding the current objectives of the Company that the Company currently had 54 objectives, of which one additional item would be added, accounting for the total number of 55 objectives. Details of each objective could be found on the Company’s website (www.scgpackaging.com).

As there were no further inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the amendment of the Company’s Objectives. This agenda required an affirmative vote of no less than three-fourths of the total number of votes of the shareholders present at the meeting and eligible to vote.

Resolution: The Meeting, by an affirmative vote of no less than three-fourths of the total number of votes of the shareholders present at the meeting and eligible to vote, approved the amendment of the Company’s Objectives as proposed by the Board of Directors. The voting details were as follows:

Approved	3,464,817,479	votes, equivalent to	99.8539 percent
Disapproved	5,038,200	votes, equivalent to	0.1451 percent
Abstained	29,965	votes, equivalent to	0.0008 percent

After proceeding with all the matters as specified in the meeting agenda, the Chief Executive Officer and the Chief Financial Officer then responded to the shareholders' questions, which had been further inquired and submitted to the Meeting. The details could be summarized as follows:

- (1) Through which channels and in which countries did the Company distribute the products of Deltalab S.L. (Deltalab) and Bicappa Lab S.r.L (Bicappa) in 2024? Were these products imported from Europe or manufactured in Thailand?

Answer Deltalab and Bicappa were companies operating in Europe, and as such, they primarily distributed their products within the European market through their respective sales channels. Additionally, the products were sold in Thailand through four authorized distributors assigned by the Company which were (1) Labmaster, (2) Meditop, (3) Affinitech, and (4) PCL Holding. Initially, the products had been manufactured and imported from Europe, but preparations were currently underway to begin local production in Thailand to support future domestic distribution.

- (2) What were the revenue and profit figures for the Healthcare business in 2024? Which markets experienced the most growth, and what were the targets for 2025?

Answer The Healthcare business currently generated approximately Baht 2,700 million in sales. The Company aimed to expand this segment through merger and partnership (M&P) as well as by increasing production capacity at VEM (Thailand) Co., Ltd. (VEM-TH). The Company set a target to grow sales in the Healthcare business to approximately Baht 10,000 million by 2030.

Without any further inquiry or suggestion from the shareholders, the Chairman then assigned the Secretary to the Board to inform the meeting that the Company made an audiovisual record in the form of videos in compliance with the Emergency Decree on Electronic Meetings, which stipulated that the Company make an audiovisual record of every attendee throughout the meeting in the form of electronic data. After the 2025 Annual General Meeting of Shareholders was adjourned, the minutes of the meeting both in Thai and English and a summary of the questions with answers would be published on the Company's website as well as on the SET Portal within 14 days, and that any inquiries or comments could be submitted to the Company Secretary within one month from the date of the meeting.

On behalf of the Board of Directors and the Management, the Chairman expressed his appreciation to the shareholders for their continued support as well as for attending the meeting and declared the meeting adjourned.

The meeting was adjourned at 16.10 hours.

- Signed by -

(Mr. Prasarn Trairatvorakul)
The Chairman of the Meeting