

**Profiles of the nominated candidates for the election of Directors  
in replacement of those to be retired by rotation**

**1. Profiles of the nominated candidates**

**1.1 Police Colonel Thumnithi Wanichthanom**

Age 67 years

**Position in the Company**

Director

**Date of Appointment as a Director and Independent Director**

June 1, 2022 (Directorship tenure as of December 2025 is 3 years 7 months.)

**Education / Training**

- Master of Public Administration, Western Kentucky University, USA
- Public Administration, Royal Police Cadet Academy

**Knowledge / Skills / Expertise**

- Core Business of the Company and Businesses in the Company's Supply Chains
- Financial Statements Reviewing
- Vision, Mission and Policy Setting and Strategic Planning for Large Organizations
- Overseas Investment, International or Regional Business Administration and Cultural Difference Management
- Large Organization Management and Human Resource Management
- Environmental, Social and Governance

**Director Training** (None)

**Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand**

(total 2 companies)

- Since 2024 Chairman of the Board, Chairman of the Group Control Committee, Chairman of the Corporate Social Responsibility Committee and Member of the Nomination, and Compensation and Corporate Governance Committee
- Since 2023 Member of the Executive Committee
- Since 2021 Director,  
SCB X Public Company Limited
- Since 2019 Director and Member of the CSR Committee for Sustainable Development,  
The Siam Cement Public Company Limited

**Positions in other Company / Organization / Institution** (total 20 companies)

- Since 2024 Director, SCB 10X Company Limited
- Since 2022 Director, Auto X Company Limited
- Since 2022 Director, Alpha X Company Limited
- Since 2018 Director and Member of the Corporate Social Responsibility Committee,  
The Siam Commercial Bank Public Company Limited

- Since 2018 Senior Deputy Director-General, The Privy Purse Bureau
- Since 2018 Vice Chairman, CPB Equity Co., Ltd.
- Since 2018 Chairman of the Board, Suvarnachad Company Limited
- Since 2018 Vice Chairman, Doi Kham Food Products Company Limited
- Since 2018 Vice Chairman, The United Cinema Company Limited
- Since 2018 Vice Chairman, Sribathana Company Limited
- Since 2018 Vice Chairman, Sridharani Company Limited
- Since 2018 Vice Chairman, Baanboug Vetchakij Company Limited
- Since 2018 Director, Baan-Boung Vetchakit 904 Company Limited
- Since 2018 Director, Mongkhol Chaipattana Company Limited
- Since 2018 Vice Chairman, Siamsinthorn Company Limited
- Since 2018 Vice Chairman, Siam Bioscience Company Limited
- Since 2018 Vice Chairman, Apexcela Company Limited
- Since 2018 Vice Chairman, The Deves Insurance Public Company Limited
- Since 2017 Grand Chamberlain of the Bureau of the Royal Household
- Since 2017 Director of The Privy Purse Bureau

**Positions in other businesses having the same nature of business as and competing with the Company** (None)

**5-year Past Experiences and/or Remarkable Positions**

- 2021 - 2023 Member of the Corporate Social Responsibility Committee, SCB X Public Company Limited
- 1997 - 2016 Deputy Chamberlain, Personal Affairs Division of H.R.H the Crown Prince, the Bureau of the Royal Household

**Forbidden Qualifications**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against the Company during the year.

**Meeting Attendance in the year 2025**

1. Board of Directors Meeting attendance: 8/8 times (equivalent to 100%)
2. 2025 Annual General Meeting of Shareholders attendance: 1/1 time (equivalent to 100%)

**Shareholdings (Ordinary Shares) (as at December 31, 2025)**

- Held personally: (None)
- Held by spouse or minor children: (None)

**Family Relationship among Directors and Executives** (None)

## **1.2 Mrs. Kaisri Nuengsigkapan**

**Age 64 years**

Director qualified as an Independent Director

### **Positions in the Company**

Independent Director and Chairman of the Audit Committee

### **Date of Appointment as a Director**

June 1, 2019 (Directorship and qualified as an independent director tenure as of December 2025 is 6 years 7 months)

### **Education/Training**

- Master of Business Administration, Thammasat University
- Bachelor of Accounting, Thammasat University
- Certified Public Accountant

### **Knowledge / Skills / Expertise**

- Core Business of the Company and Businesses in the Company's Supply Chains
- Financial Statements Reviewing
- Vision, Mission and Policy Setting and Strategic Planning for Large Organizations
- Consumer Market, Food Packaging Market, and Healthcare and Medical Packaging Market
- Overseas Investment, International or Regional Business Administration and Cultural Difference Management
- Large Organization Management and Human Resource Management
- Risk Management and Crisis Management

### **Director Training**

- Outbound Investment (online) (RFP) 8/2022, Thai Institute of Directors Association
- Subsidiary Governance Program (SGP) 1/2022, Thai Institute of Directors Association
- Advance Audit Committee Program (AACP) 36/2020, Thai Institute of Directors Association
- Director Leadership Certification Program (DLCP) 0/2020, Thai Institute of Directors Association
- Role of the Chairman Program (RCP) 30/2013, Thai Institute of Directors Association
- Role of the Compensation Committee Program (RCC) 16/2013, Thai Institute of Directors Association
- Director Certification Program (DCP) 0/2000, Thai Institute of Directors Association

### **Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand**

(total 3 companies)

- Since 2023 Member of the Audit Committee
- Since 2022 Member of the Nomination, Compensation and Corporate Governance Committee
- Since 2020 Independent Director, Indorama Ventures Public Company Limited
- Since 2022 Independent Director, Chairperson of the Audit Committee, Member of the Credit and Investment Screening Committee and Member of the Risk Oversight Committee, The KASIKORNBANK Public Company Limited
- Since 2016 Chairman of the Board of Directors, Mc Group Public Company Limited

**Position in other Company / Organization / Institution** (total 2 companies)

- Since 2019 Chairman and Independent Director, Buono (Thailand) Public Company Limited
- Since 2016 Director, TOP T 2015 Company Limited

**Positions in other businesses having the same nature of business as and competing with the Company** (None)

**5-year Past Experiences and/or Remarkable Positions**

- 2021 - 2024 Chairman, Appeal Committee, The Stock Exchange of Thailand
- 2018 - 2024 Directors, Thai Institute of Directors
- 2018 - 2019 Independent Director and Member of the Audit Committee, SCG Ceramics Public Company Limited
- 2016 - 2022 Director and Treasurer, Rakkaew Foundation
- 2016 - 2022 Member of Corporate Governance Committee, Bank of Thailand
- 2016 - 2017 Advisor, Securities and Exchange Commission, Thailand
- 2010 - 2014 Director, The Stock Exchange of Thailand
- 2003 - 2015 President, KPMG Phoomchai Holdings Company Limited

**Forbidden Qualifications**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against the Company during the year.

**Meeting Attendance in the year 2025**

- |                                                            |                                |
|------------------------------------------------------------|--------------------------------|
| 1. Board of Directors Meeting attendance:                  | 8/8 times (equivalent to 100%) |
| 2. 2025 Annual General Meeting of Shareholders attendance: | 1/1 time (equivalent to 100%)  |
| 3. Audit Committee Meeting attendance:                     | 6/6 times (equivalent to 100%) |

**Shareholdings (Ordinary Shares) (as at December 31, 2025)**

- Held personally: (None)
- Held by spouse or minor children: (None)

**Family Relationship among Directors and Executives** (None)

**1.3 Professor Kitipong Urapeepatanapong**

**Age 70 years**

Director qualified as an Independent Director

**Positions in the Company**

Independent Director, Chairman of the Corporate Governance and Nomination Committee, and Member of the Risk Oversight Committee

**Date of Appointment as a Director and Independent Director**

August 21, 2019 (Directorship and qualified as an independent director tenure as of December 2025 is 6 years 4 months.)

## **Education/Training**

- LL.M., The University of British Columbia, Canada
- Master of Laws, Chulalongkorn University
- Admitted as Thai Barrister-at-law, Institute of Legal Education of the Thai Bar
- Bachelor of Laws (Second Class Honors), Chulalongkorn University
- Honorary Doctorate Degree, Faculty of Law, Hatyai University
- Diploma, National Defence course for the joint State-Private Sectors, Class 18, Thai National Defence College (NDC)
- Executive Program in Energy Literacy for a Sustainable Future, Class 8, Thailand Energy Academy (TEA)
- Top Executive Program in Commerce and Trade (TEPCoT), Class 1, Commerce Academy, University of the Thai Chamber of Commerce
- Senior Executives Program, Class 4, Capital Market Academy
- The Program for Junior Executives on Justice Administration, Class 9, Judicial Training Institute
- Advanced Certificate Course in Politics and Governance in Democratic Systems for Executives, Class 5, King Prajadhipok's Institute
- Intermediate Certificate Course - Good Governance for Medical Executives, Class 5, King Prajadhipok's Institute
- Certificate of Families in Business Program, Harvard Business School, USA
- Director Executive Program, School of Management, Yale University, USA
- Certificate of Completion on Company Directors, Australian Institute of Company Directors, Australia
- Certificate Executive Program, J.L. Kellogg School of Management, Northwestern University, USA
- Notary Public Certificate, Lawyers Council of Thailand Under the Royal Patronage

## **Knowledge / Skills / Expertise**

- Core Business of the Company
- Vision, Mission and Policy Setting and Strategic Planning for Large Organizations
- Consumer Market, Food Packaging Market, and Healthcare and Medical Packaging Market
- Overseas Investment, International or Regional Business Administration and Cultural Difference Management
- Innovation and Technology, Application of Technology in Industries and Business Sectors, and Digitalization or AI Adoption
- Risk Management and Crisis Management
- Business and Investment Laws, as well as Merger and Acquisition
- Environmental, Social and Governance
- Family Business Governance

## **Director Training**

- The Cullinan: The Making of the Digital Board Batch 2, Thailand Management Association (TMA)
- Board Nomination and Compensation Program (BNCP) 16/2023, Thai Institute of Directors Association
- ESG in the Boardroom - A Practical Guide for Board (ESG) 0/2023, Thai Institute of Directors Association
- Director Leadership Certification Program (DLCP) 0/2021, Thai Institute of Directors Association
- IT Governance and Cyber Resilience Program (ITG) 15/2020, Thai Institute of Directors Association
- Role of the Chairman Program (RCP) 21/2009, Thai Institute of Directors Association
- Director Certification Program Refresher (DCP Re) 5/2007, Thai Institute of Directors Association
- Directors Certification Program (DCP) 0/2000, Thai Institute of Directors Association

## **Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand**

(total 2 companies)

- Since 2021 Chairman of the Board, Independent Director, and Chairman of the Corporate Governance and Sustainability Committee, Thai Credit Bank Public Company Limited
- Since 2019 Independent Director and Member of the Risk Oversight Committee, Pruksa Holding Public Company Limited

## **Positions in other Company / Organization / Institution** (total 26 companies)

- Since 2024 Chairperson of the Board of Governors, The Stock Exchange of Thailand
- Since 2024 Chairman, Thailand Futures Exchange Public Company Limited (TFEX)
- Since 2024 Chairman, Thailand Capital Market Development Fund (CMDF)
- Since 2024 Chairman, Capital Market Research Institute (CMRI)
- Since 2024 Chairman and Chairman of the Sub-committee, SET Foundation
- Since 2024 Chairman, Manomaya Co., Ltd.
- Since 2024 Member of the Committee for Consideration of Tax Compensation for Exported Goods Produced in the Kingdom, Fiscal Policy Office
- Since 2024 Member of the University Council, Chulalongkorn University
- Since 2024 Director and Executive Director, Thai Red Cross Society
- Since 2024 Chairperson of the Curriculum Development Committee for the Bachelor of Laws Program, University Council of the University of the Thai Chamber of Commerce
- Since 2023 Member of the Committee for Legal Reforms to Facilitate Business Operations and Chairperson of Subcommittee No. 1 for Legal Reforms to Facilitate Business Operations
- Since 2023 Honorary Chairman, Thai Institute of Directors Association
- Since 2023 Director, RANH (Ramathibodi Nursing Home) Social Enterprise
- Since 2023 Advisor, Multi Family Office Company Limited
- Since 2022 Independent Director, Non-executive Director, Chairman of the Sustainable Development Committee, and Member of the Nomination and Remuneration Committee, CJ More Co., Ltd.
- Since 2022 Member of the Advisory Board of School of Law, University of the Thai Chamber of Commerce (UTTC)
- Since 2022 Senior Advisor, LGT Securities (Thailand) Limited
- Since 2025 Independent Director, Chairman of the Sustainability Committee
- Since 2022 Member of the Audit and Risk Committee, ThaiNamthip Corporation Public Company Limited
- Since 2022 Member of the Hatyai University Council
- Since 2021 Chairman and Independent Director, VNB Holding Company Limited
- Since 2020 Chairman and Independent Director, Chotiwat Manufacturing Public Company Limited
- Since 2017 Co-Founder and Chairman, Cheevamitr Social Enterprise Company Limited
- Since 2012 Chairman of the Tax Committee, Board of Trade of Thailand
- Since 1999 Director, Siam Piwat Retail Holding Company Limited
- Since 1999 Director and Executive Director, Siampiwat Company Limited
- Since 1993 Director, Business Strategic Holding Company Limited

**Positions in other businesses having the same nature of business as and competing with the Company** (None)

**5-year Past Experiences and/or Remarkable Positions**

- 2024 - 2025 Member of the Policy Formulation and Legal Drafting Committee for the Establishment of a Financial Hub
- 2023 - 2025 Member of the Working Committee for Amending Potentially Obstructive Laws towards Business Operation in Thailand's Capital Market
- 2023 - 2025 Member of the Board of Investment, The Board of Investment of Thailand
- 2022 - 2025 Committee Member, Committee on Economic and Investment Stimulus Measures to Attract High Potential Foreigners to Thailand
- 2022 - 2024 Governor, The Stock Exchange of Thailand
- 2021 - 2024 Advisor, Baker & McKenzie Company Limited
- 2021 - 2024 Independent Director, SCG Chemicals Public Company Limited
- 2021 - 2023 Member of the ESG Committee, SCG Chemicals Public Company Limited
- 2020 - 2024 Member of the Sub-Committee, Office of Social Enterprise Promotion
- 2020 - 2024 Audit Committee, Bangkok University
- 2020 - 2022 Member of the Corporate Governance Committee, Thai Institute of Directors Association
- 2019 - 2024 Member of the Professional Expert of Steering Committee, Office of the National Higher Education, Science, Research and Innovation Policy Council
- 2018 - 2025 Chairman of the Board and Chairman of the Sub-committee on Performance Evaluation, Thailand Institute of Justice (Public Organization) (TIJ)
- 2018 - 2024 Honorary Member of the National Reform Commission (Legal and member of the Critical Issues Committee)
- 2019 - 2021 Director, The Stock Exchange of Thailand
- 2018 - 2021 Director, Rachakarn Asset Management Company Limited
- 2017 - 2024 Vice President, National Reform Committee on Legal
- 2009 - 2021 Chairman, Baker & McKenzie Company Limited

**Forbidden Qualifications**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against the Company during the year.

**Meeting Attendance in the year 2025**

- |                                                              |                                |
|--------------------------------------------------------------|--------------------------------|
| 1. Board of Directors Meeting attendance:                    | 8/8 times (equivalent to 100%) |
| 2. 2025 Annual General Meeting of Shareholders attendance:   | 1/1 time (equivalent to 100%)  |
| 3. Corporate Governance and Nomination Committee attendance: | 4/4 times (equivalent to 100%) |
| 4. Risk Oversight Committee attendance:                      | 2/2 times (equivalent to 100%) |

**Shareholdings (Ordinary Shares) (as at December 31, 2025)**

- Held personally: (None)
- Held by spouse or minor children: (None)

**Family Relationship among Directors and Executives** (None)

## **1.4 Mr. Danaidej Ketsuwan**

**Age 53 years**

### **Positions in the Company**

Chief Financial Officer and in Charge of Packaging Materials Recycling Business

### **Education/Training**

- Master of Business Administration, Sloan School of Management, Massachusetts Institute of Technology, USA
- Bachelor of Science, Mechanical Engineering, University of California at Berkeley, USA
- Senior Executive Programme, London Business School (LBS), UK
- Executive Development Program V, International Institute for Management Development (IMD), Switzerland
- Management Development Program XXII, The Wharton School, University of Pennsylvania, USA
- Executive Program, Class 34, Capital Market Academy
- Executive Program in Energy Literacy for a Sustainable Future, Class 17, Thailand Energy Academy

### **Knowledge / Skills / Expertise**

- Other Large Businesses and Industries
- Vision, Mission and Policy Setting and Strategic Planning for Large Organizations
- Overseas Investment, International or Regional Business Administration and Cultural Difference Management
- Large Organization Management and Human Resource Management
- Risk Management and Crisis Management
- Economics and Investment

### **Director Training**

- Director Refreshment Program: Outbound Investment (RFP) 8/2022, Thai Institute of Directors Association
- Risk Management for Corporate Leaders (RCL) 25/2021, Thai Institute of Directors Association
- Corporate Governance for Executives (CGE) 17/2021, Thai Institute of Directors Association
- Director Accreditation Program (DAP) 168/2020, Thai Institute of Directors Association

### **Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand**

(None)

### **Positions in other Company / Organization / Institution** (total 24 companies)

- Director of SCGP's subsidiaries, associates and other companies (24)

### **Positions in other businesses having the same nature of business as and competing with the Company** (None)

### **5-year Past Experiences and/or Remarkable Positions**

- 2019 - 2025 Commissioner, PT Fajar Surya Wisesa Tbk., Indonesia
- 2019 - 2021 Chief Regional Officer, SCG Packaging Public Company Limited
- 2018 - 2021 President & CEO, United Pulp and Paper Co., Inc., Philippines
- 2013 - 2018 Director, Business Planning Office, SCG Packaging Public Company Limited

### **Forbidden Qualifications**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against the Company during the year.

### **Shareholdings (Ordinary Shares) (as at December 31, 2025)**

- Held personally: (None)
- Held by spouse or minor children: (None)

### **Family Relationship among Directors and Executives** (None)

## **2. The Company shareholdings of nominated persons**

| <b>Nominated persons</b>                 | <b>Number of shares</b> | <b>% of issued shares</b> |
|------------------------------------------|-------------------------|---------------------------|
| 1. Police Colonel Thumnithi Wanichthanom | None                    | None                      |
| 2. Mrs. Kaisri Nuengsigkapan             | None                    | None                      |
| 3. Professor Kitipong Urapeepatanapong   | None                    | None                      |
| 4. Mr. Danaidej Ketsuwan                 | None                    | None                      |

## **3. Directorship or management positions in other listed companies and other companies**

| <b>Nominated persons</b>                 | <b>Other Listed company in Thailand*</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Other incorporation (non-listed company in Thailand)*</b> | <b>Other incorporation /business that may deemed as a conflict of interest or in competition with SCG P</b> |
|------------------------------------------|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
|                                          | <b>Amount</b>                            | <b>Type of director or executive</b>                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                              |                                                                                                             |
| 1. Police Colonel Thumnithi Wanichthanom | 2                                        | <ul style="list-style-type: none"><li>- Chairman of the Board, Member of the Executive Committee, Chairman of the Group Control Committee, Chairman of the Corporate Social Responsibility Committee, and Member of the Nomination, and Compensation and Corporate Governance Committee, SCB X Public Company Limited</li><li>- Director and Member of the CSR Committee for Sustainable Development, The Siam Cement Public Company Limited</li></ul> | 20                                                           | None                                                                                                        |

| Nominated persons                      | Other Listed company in Thailand* |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Other incorporation (non-listed company in Thailand)* | Other incorporation /business that may deemed as a conflict of interest or in competition with SCG P |
|----------------------------------------|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------------------------------|
|                                        | Amount                            | Type of director or executive                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                       |                                                                                                      |
| 2. Mrs. Kaisri Nuengsigkapijan         | 3                                 | <ul style="list-style-type: none"> <li>- Independent Director, Member of the Audit Committee, and Member of the Nomination, Compensation and Corporate Governance Committee, Indorama Ventures Public Company Limited</li> <li>- Independent Director, Chairperson of the Audit Committee, Member of the Credit and Investment Screening Committee, and Member of the Risk Oversight Committee, The KASIKORNBANK Public Company Limited</li> <li>- Chairman of the Board of Directors, Mc Group Public Company Limited</li> </ul> | 2                                                     | None                                                                                                 |
| 3. Professor Kitipong Urapeepatanapong | 2                                 | <ul style="list-style-type: none"> <li>- Chairman of the Board, Independent Director, and Chairman of the Corporate Governance and Sustainability Committee, Thai Credit Bank Public Company Limited</li> <li>- Independent Director and Member of the Risk Oversight Committee, Pruksa Holding Public Company Limited</li> </ul>                                                                                                                                                                                                 | 26                                                    | None                                                                                                 |
| 4. Mr. Danaidej Ketsuwan               | None                              | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 24                                                    | None                                                                                                 |

\*means listed company in the Stock Exchange of Thailand

#### **4. Relationship Characteristics of Nominated Persons Qualified as Independent Directors**

| <b>Relationship Characteristics</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Name of nominated person qualified as Independent Directors<br/>(2 persons)</b> |                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Mrs. Kaisri Nuengsigkapien</b>                                                  | <b>Professor Kitipong Urapeepatanapong</b> |
| <b>Holding of the Company Share</b><br>- Amount (share)<br>- Ratio of issued shares having voting rights (%)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | None<br>-                                                                          | None<br>-                                  |
| <b>Being close relatives to other directors/ executive/major shareholders of the Company/ controlling person/or person to be nominated as director/ executive/controlling person of the Company and its subsidiaries</b>                                                                                                                                                                                                                                                                                                                                                                               | No                                                                                 | No                                         |
| <b>Having relationship in any of these characteristics to the Company/parent company/ subsidiary company/associate company/or juristic person which may have conflicts of interest either at present or during the past 2 years</b><br>- Be an executive director, staff, employee or advisor who receives salary.<br>- Be a professional service provider (such as an auditor or a lawyer)<br>- Having material business relationship in such a way that may affect their independence (such as buy / sell raw materials/ products/ services/ lending/ borrowing) - specify transaction size (if any) | No<br>No<br>None                                                                   | No<br>No<br>None                           |

#### **Qualifications of Independent Directors of the Company**

Since June 27, 2019 the Company has specified the qualifications of independent directors to be more stringent than those prescribed by the Capital Market Supervisory Board. The Independent Director of the Company shall be a director having the following qualifications:

1. Shall not hold shares exceeding 0.5% of the total number of voting shares of the Company, its parent company, subsidiary, associate, major shareholder or controlling person, including shares held by related persons of such independent director.
2. Shall neither be nor have ever been a director with management authority, employee, staff member, advisor who receives a salary or is a controlling person of the Company, its parent company, subsidiary, associate, same-tier subsidiary company, major shareholder or

controlling person unless the foregoing status has ended not less than 2 years prior to the date of becoming an independent director. Such prohibitions shall not, however, include cases where the independent director previously served as a government officer or an advisor to a government agency which is a major shareholder or controlling person of the Company.

3. Shall not be a person related by blood or legal registration as father, mother, spouse, sibling, or child, including spouse of child of other directors, of an executive, major shareholder, controlling person, or person to be nominated as director, executive or controlling person of the Company or its subsidiary.
4. Shall neither have nor have ever had a business relationship with the Company, its parent company, subsidiary, associate, major shareholder or controlling person, in a manner that may interfere with his/ her independent judgment, and neither is nor has ever been a significant shareholder or controlling person of any person having a business relationship with the Company, its parent company, subsidiary, associate, major shareholder or controlling person, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director.

The term ‘business relationship’ in the first paragraph shall include any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or granting or receipt of financial assistance through receiving or extending loans, guarantees, providing assets as collateral, and any other similar actions, which result in the Company or its counterparty being subject to indebtedness payable to the other party in the amount of 3% or more of the net tangible assets of the Company or twenty million baht or more, whichever is lower. The amount of such indebtedness shall be calculated according to the method for calculation of value of connected transactions under the Notification of the Capital Market Supervisory Board governing rules on connected transactions *mutatis mutandis*. The consideration of such indebtedness shall include indebtedness incurred during the period of 1 year prior to the date on which the business relationship with the person commences.

5. Shall not be nor have ever been an auditor of the Company, its parent company, subsidiary, associate, major shareholder or controlling person, and not be a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the Company, its parent company, subsidiary, associate, major shareholder or controlling person, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director.
6. Shall not be nor have ever been a provider of any professional services including legal advisor or financial advisor who receives service fees exceeding 2 million baht per year from the Company, its parent company, subsidiary, associate, major shareholder or controlling person, and not be a significant shareholder, controlling person or partner of the provider of professional services, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director.

7. Shall not be a director appointed as representative of the board of directors, major shareholder or shareholder who is related to a major shareholder of the Company.
8. Shall not undertake any business in the same nature and in competition with the business of the Company or its subsidiary, nor be a significant partner in a partnership or director with management authority, employee, staff member or advisor who receives salary or holds shares exceeding 1% of the total number of shares with voting rights of another company which undertakes business in the same nature and in competition with the business of the Company or its subsidiary.
9. Shall be able to attend meetings of the Board of Directors and make independent judgment.
10. Shall not have any other characteristic that limits his or her ability to express independent opinions regarding the Company's operations.
11. Shall be able to look after the interests of all shareholders equally.
12. Shall be able to prevent conflicts of interest.

After being appointed as an independent director with all qualification items 1-12 specified above, such independent director may be assigned by the Board of Directors to make decisions relating to business operations of the Company, its parent company, subsidiary, associate, same-tier subsidiary or any juristic person which may have a conflict of interest on the basis of collective decision, whereby such actions of the independent director are not deemed partaking of management.

In case that the appointed independent director is the person who has or used to have a business relationship, or provision of professional services at a value exceeding the specified amount under item 4 or 6, the Company shall be granted an exemption from such prohibition of having or having had a business relationship or provision of professional services at such excessive value, provided that the Company has obtained an opinion of the Board of Directors indicating that after a consideration in accordance with Section 89/7 of the Securities and Exchange Act, the appointment of such person does not affect the performance of duties and the giving of independent opinions, and that the relevant information is disclosed in the notice of shareholders' meeting under the agenda of the appointment of an independent director.

---