

Investments in Subsidiaries and Associates

As at December 31, 2020, SCGP has investments in 14 subsidiaries and associates directly held by the Company, with the total investment of Baht 34,797.6 million, recorded by the cost method. Details of the investments are presented in the notes to the SCGP's financial statements no.7 and 8 of the Financial Report 2020.

The following table details investments in subsidiaries and associates of direct and indirect holding companies:

	Name	Principal Business / Products	Head Office	Telephone	Facsimile	Type of Shares	Issued and Paid-up Shares (Baht million)	Number of Paid-up Shares (Shares)	Number of Shares Held by the Company (Shares)	Total Direct / Indirect Holding* (Percent)
Subsidiaries										
Fiber-Based Packaging										
1	Thai Containers Group Co., Ltd.	Fiber-Based Packaging	1 Siam Cement Road, Bangsue, Bangkok	0 2586 5991	0 2586 4723	Ordinary Shares	1,384	13,840,000	9,687,999	70.00
2	Thai Containers Khonkaen Co., Ltd.	Fiber-Based Packaging	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	150	150,000	-	70.00
3	Thai Containers Rayong Co., Ltd.	Fiber-Based Packaging	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	650	650,000	-	70.00
4	Tawana Container Co., Ltd.	Fiber-Based Packaging	599 Mu 4, Phatthana 1 Road, Phraksa Sub-district, Mueang Samut Prakan District, Samut Prakan Province	0 2324 0781	0 2324 0079	Ordinary Shares	300	3,000,000	-	50.40
5	Orient Containers Co., Ltd.	Fiber-Based Packaging	12/5, 12/8 Mu 8, Soi Liab Khlong Chonprathan Suan Som, Rama II Road, Ban Kho Sub-district, Mueang Samut Sakhon District, Samut Sakhon Province	0 3488 3422-4	0 3488 3421	Ordinary Shares	260	26,000,000	-	70.00
6	Dyna Packs Co., Ltd.	Fiber-Based Packaging	297/2 Mu 2, Soi Wiroonrat, Setthakit 1 Road, Om Noi Sub-district, Krathum Baen District, Samut Sakhon Province	0 2810 9346-7	0 2810 9103	Ordinary Shares	90	900,000	-	70.00
7	D-In Pack Co., Ltd.	Fiber-Based Packaging	58/2 Mu 6 Phra Prathon-Ban Phaeo Road, Talad Jinda Sub-district, Sam Phran District, Nakhon Pathom Province	0 3498 1401-4	0 3498 1406-7	Ordinary Shares	50	5,000	-	70.00
8	New Asia Industries Co., Ltd.	Fiber-Based Packaging	Lot B3, Road 2, Binh Chieu Industrial Park, Binh Chieu Ward, Thu Duc District, Ho Chi Minh City, Vietnam	(84) 83729 4160	(84) 83729 3028	**	345	-	-	70.00
9	Alcamax Packaging (Vietnam) Co., Ltd.	Fiber-Based Packaging	No.7, Street 6, Vietnam-Singapore Industrial Park, Thuan An District, Binh Duong Province, Vietnam	(84) 0650 374 3031	(84) 0650 378 2816	**	607	-	-	70.00

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10	Packamex (Vietnam) Co., Ltd.	Fiber-Based Packaging	Lot No. 20, Road B, Lin Trung EPZ, Thu Duc District, Ho Chi Minh City, Vietnam	(84) 83 729 1030	(84) 83 729 1031	**	220	-	-	70.00
11	AP Packaging (Hanoi) Co., Ltd.	Fiber-Based Packaging	Lot 6 Nam Sach Industrial Zone, Nam Sach District, Hai Duong Province, Vietnam	(84) 0320 375 3862	(84) 0320 375 2868	**	248	-	-	70.00
12	PT Primacorr Mandiri	Fiber-Based Packaging	Jl. Raya Serang KM 13.8, Tristate Industrial Estate, Desa Sukadamai, Kecamatan Cikupa, Kabupaten Tangerang, Provinsi Banten, Indonesia	(62) 21 596 2345	(62) 21 596 2000	Ordinary Shares	294	101,000	-	67.90
13	PT Indoris Printingdo	Fiber-Based Packaging	Jl. Raya Serang KM 18.8, Sukanegaka Village, Rt.003/Rw.01, Cikupa District, Tangerang Regency, Banten Province, Indonesia	(62) 21 596 0772-3	(62) 21 596 0774 (62) 21 596 3076	Ordinary Shares	55	20,000	-	69.97
14	PT Indocorr Packaging Cikarang	Fiber-Based Packaging	Jl. Industri Selatan 2 Block LL-3, Jababeka Industrial Estate Cikarang, Pasirsari Village, South Cikarang Sub-District, Bekasi Regency, Indonesia	(62) 21 893 6868	(62) 21 893 6565	Ordinary Shares	308	503,167	-	70.00
15	SCGP Solutions Co., Ltd.	Holding Company	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	170	1,700,000	1,699,998	100.00
16	Precision Print Co., Ltd.	Fiber-Based Packaging	30/139 Mu 1, Sinsakhon Industrial Estate, KhokKham Sub-district, MueangSamutSakhon District, Samut Sakhon Province	0 2105 4477	0 3445 2339	Ordinary Shares	33	3,340,000	-	75.00
17	TCG Solutions Pte. Ltd.	Holding Company	8 Marina Boulevard #05-02 Marina Bay Financial Centre Singapore 018981	0 2586 3333	0 2586 2164	Ordinary Shares	2,756	123,742,000	-	70.00
18	Bien Hoa Packaging Joint Stock Company	Fiber-Based Packaging	Street7, Bien Hoa Industrial Zone 1, An Binh, Ward Bien Hoa, Dong Nai Province, Vietnam	(84) 061 3836 121	(84) 061 3832 939	Ordinary Shares	165	12,832,437	-	65.88
19	TCG Rengo (S) Limited	Fiber-Based Packaging	21, Fourth Chin Bee Road, Singapore	(65) 6261 5846	(65) 6265 3144	Ordinary Shares	56	2,400,000	-	70.00
Packaging Paper										
20	Siam Kraft Industry Co., Ltd.	Packaging Paper	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	3,450	34,500,000	34,499,998	100.00
21	Vina Kraft Paper Co., Ltd.	Packaging Paper	D-6A-CN, My Phuoc Industrial Park No.3, Ben Cat District, Binh Duong Province, Vietnam	(84) 8268 0240-2	(84) 8268 0239	**	6,069	-	-	70.00
22	Thai Cane Paper Public Company Limited	Packaging Paper	222 Mu 1, Saeng Xuto Road, Wangkanai Sub-district, Tha Muang District, Kanchanaburi Province	0 3461 5800	0 3461 5899	Ordinary Shares	3,583	358,253,721	351,791,210	98.20

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23	United Pulp and Paper Co., Inc.	Packaging Paper	9 th Floor, Fort Legend Tower, 3 rd Avenue corner 31 st Street, Bonifacio Global City, Taguig City, the Philippines	(63) 2870 0100	(63) 2870 0409	Ordinary Shares	1,462	199,824,043	109,995,290	74.77
						Preference Shares	4,105	1,107,746,820	648,244,594	
24	SCGP Solutions (Singapore) Pte. Ltd.	Holding Company	8 Marina Boulevard #05-02 Marina Bay Financial Centre Singapore 018981	0 2586 3333	0 2586 2164	Ordinary Shares	21,736	962,381,330	99,000,000	100.00
25	PT Fajar Surya Wisesa Tbk.	Packaging Paper	Jl. Abdul Muis 30 Jakarta Pusat 10160, Indonesia	(62) 21 344 1316	(62) 21 345 7643	Ordinary Shares	2,713	2,477,888,787	-	55.24
26	PT Dayasa Aria Prima	Packaging Paper	Jl. Abdul Muis 30 Jakarta Pusat 10160, Indonesia	(62) 21 344 1316	(62) 21 345 7643	Ordinary Shares	547	250,000,000	-	55.24
27	SCG Paper Energy Co., Ltd.	Energy and Utilities	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	890	8,900,000	8,899,998	100.00
28	SKIC International Company Limited	Holding Company	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1.0	10,000	-	100.00
29	United Industrial Energy Corporation	Holding Company	166 Salcedo St. Legaspi Village, Makati City, Mctro Manila, the Philippines	0 2586 3333	0 2586 2164	Ordinary Shares	0.2	-	-	99.70
Performance and Polymer Packaging										
30	SCGP-T Plastics Co., Ltd.	Holding Company	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	386	3,859,000	1,968,124	51.00
31	Conimex Co., Ltd.	Rigid Packaging	40 Mu 12, Soi Sahamit 2, Sukhumvit 77 Road, Srisajorakhenoi Sub-district, Bang Sao Thong District, Samut Prakan Province	0 2738 0305	0 2326 6275	Ordinary Shares	420	4,200,000	-	38.25
32	SCGP Rigid Plastics Company Limited	Holding Company	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	4,403	62,400,000	62,399,998	100.00
33	Visy Packaging (Thailand) Limited	Rigid Packaging	500/54 Moo 3 Hemaraj Eastern Seaboard Industrial Estate (Freezone), Pluak Daeng District, Rayong Province	0 3895 8200	0 3895 0078	Ordinary Shares	497	4,972,000	-	80.00
34	TC Flexible Packaging Co., Ltd.	Holding Company	1 Siam Cement Road, Bangsue, Bangkok	0 2586 5991	0 2586 4723	Ordinary Shares	2,108	21,079,194	-	52.50
35	Prepack Thailand Co., Ltd.	Flexible Packaging	30/145 Mu 1, Khok Kham Sub-district, Mueang Samut Sakhon District, Samut Sakhon Province	0 3444 0600-5	0 3444 0606-7	Ordinary Shares	322	3,220,000	-	52.38
						Preference Shares	90	900,000		

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36 Tin Thanh Packing Joint Stock Company	Flexible Packaging	Lot C20, Duc Hoa Ha Plastic Industrial Group, Binh Tien Hamlet, Duc Hoa Ha Commune, Duc Hoa District, Long An Province, Vietnam	(84) 723 779 747	(84) 723 779 750	Ordinary Shares	254	17,204,201	-	52.49
Pulp and Paper Products									
37 Phoenix Pulp & Paper Public Company Limited	Foodservice Products / Pulp and Paper Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares Preference Shares	2,365 98	236,474,780 9,806,380	164,506,148 6,857,036	69.58
38 Thai Paper Co., Ltd.	Foodservice Products / Pulp and Paper Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	7,770	77,700,000	-	69.58
39 Phoenix Utilities Co., Ltd.	Utilities	99 Mu 3, Gud Nam Sai Sub-district, Nam Phong District, Khon Kaen Province	0 4343 3104-6	0 4343 3101	Ordinary Shares	1,500	15,000,000	-	69.58
40 Interpress Printers Sendirian Berhad	Foodservice Products	No.1 Jalan Taylor's, 47500 Subang Jaya, Selangor Dural Ehsan, Malaysia	(603) 5542-1716	(603) 5542-1703	Ordinary Shares Preference Shares	384 225	47,478,796 28,000,000	-	68.30
41 The Siam Forestry Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	184	1,840,000	-	69.58
42 Siam Panawes Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	2.5	25,000	-	69.58
43 Suanpa Rungsaris Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1.5	15,000	-	69.58
44 Panas Nimit Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1.5	15,000	-	69.58
45 Thai Panaboon Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	3.0	30,000	-	69.58
46 Thai Panaram Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1.5	15,000	-	69.58
47 Thai Panadorn Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1.5	15,000	-	69.58
48 Thai Panason Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1.5	15,000	-	69.58
49 Thai Wanabhum Co., Ltd.	Forestry Products	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	2.5	25,000	-	69.58

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50 Thai Union Paper Public Company Limited	Pulp and Paper Products	131 Mu 2, Pu Chao Saming Phrai Road, Samrong Klang Sub-district, Phra Pradaeng District, Samut Prakan Province	0 2754 2100-10	0 2754 2118	Ordinary Shares	-	-	-	-
Others									
51 SCGP Excellence Training Co., Ltd.	Training	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3876	0 2586 4507	Ordinary Shares	49	1,150,000	1,149,998	100.00
52 Invenique Co., Ltd.	Asset and Intellectual Property Management	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	70	702,000	701,998	100.00
Associates									
53 Siam Toppan Packaging Co., Ltd.	Fiber-Based Packaging	543 Mu 4, Phraksa Sub-district, Mueang Samut Prakan District, Samut Prakan Province	0 2709 3110-7	0 2324 0336	Ordinary Shares	500	5,000,000	2,450,000	49.00
54 P&S Holdings Corporation	Holding Company	9 th Floor, Fort Legend Tower, 3 rd Avenue corner 31 st Street, Bonifacio Global City, Taguig City, the Philippines	(63) 2870 0100	(63) 2870 0409	Ordinary Shares	263	27,650,000	11,059,998	40.00
55 Siam Nippon Industrial Paper Co., Ltd.	Specialty Paper	1 Siam Cement Road, Bangsue, Bangkok	0 2586 3333	0 2586 2164	Ordinary Shares	1,100	11,000,000	-	31.31
56 Sahagreen Forest Co., Ltd.	Energy and Utilities	88 Mu 6, Khui Ban Ong Sub-district, Phran Kratai District, Kamphaeng Phet Province	0 5585 8033	0 5585 8031	Ordinary Shares	190	19,000,000	-	17.40

* Directly and indirectly holding through the company, subsidiaries, associates and others.

** No issuance of share for the Limited Liability Company incorporated in Vietnam. The capital contribution is as stipulated in the Holding Company certificate of the invested company.