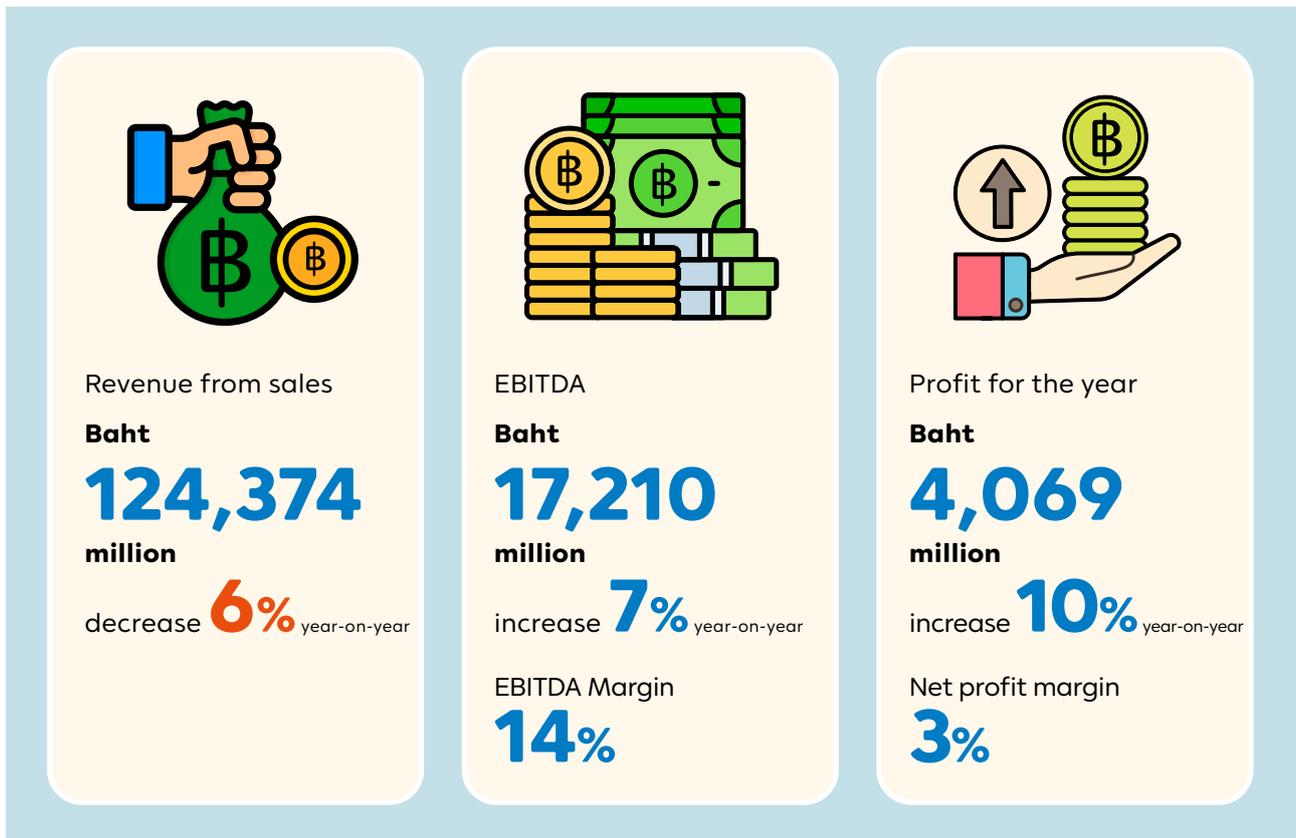


SCGP's 2025 Performance

Total revenue from sales was recorded at Baht 124,374 million, a decrease of 6% year-on-year, due to 8% lower selling prices across all business segments, consistent with regional market conditions. Nonetheless, sales volume increased by 4%, supported by robust domestic demand within ASEAN.

EBITDA was reported at Baht 17,210 million, a 7% year-on-year increase, with an EBITDA margin of 14%. Profit for the year amounted to Baht 4,069 million, a 10% year-on-year increase, and net profit margin was 3%. The increase in EBITDA and profit was primarily due to continued cost improvement, particularly recovered paper (RCP) and energy, across all operating countries.



Major Events and Business Updates

SCGP maintains its commitment to growth through targeted mergers and partnerships (M&P), which broaden our customer portfolio and unlock cross-operational synergies that drive enhanced returns. Additionally, strategic capital investments in organic expansion initiatives are bolstering our production capacity and reinforcing our position as a full-service packaging solutions provider to serve and satisfy customer demand.

In 2025, SCGP successfully executed 1 merger and partnership (M&P), 2 investments in Thailand and Vietnam, and 1 joint venture in Thailand. Specific details are as follows:

1. Merger and Partnership (M&P)

- ▶ **Indonesia (Fiber packaging, West Java)** - SCGP has completed the acquisition of PT Prokemas Adhikari Kreasi (MYPAK), at a total payment of Rupiah 467 billion, equivalent to approximately Baht 981 million. This strategic acquisition supports the company's objective to expand its portfolio within consumer-related segments, strengthen value chain integration with its packaging paper business, and enhance production efficiency through the deployment of new facilities and operational synergies with existing fiber packaging operations in Indonesia. Furthermore, the facility is planned to serve as a location for the establishment of an Inspired Solutions Studio.

2. Investment

- ▶ **Thailand (Consumer and performance packaging, Rayong)** - SCGP collaborated with Once Medical Co., Ltd. to expand medical supplies business and invest to establish production capacity of syringes for 180 million pieces per year and needles for 100 million pieces per year at VEM (Thailand) Co., Ltd (VEM-TH). Commercialization is expected to start up in the first quarter of 2026. Establishing a manufacturing base in Thailand will enable the company to efficiently respond to customer demand and support the domestic healthcare products market.
- ▶ **Vietnam (Consumer and performance packaging, Ho Chi Minh)** - SCGP acquired the remaining 30% stake in Duy Tan Plastics Manufacturing Corporation Joint Stock Company (DUY TAN) in Vietnam with total transaction amount of Baht 3,727 million. After the transaction, SCGP's ownership in DUY TAN has increased to 100%, from 70% previously. This acquisition aligns with the strategy to accelerate growth in consumer packaging business and expand its presence in domestic market across ASEAN, a region with high growth potential. SCGP can leverage DUY TAN's competitive advantage, including proprietary brand and diverse customer base, to enhance synergies in innovation development and integrated packaging solutions.

3. Joint Venture

- ▶ **Thailand (Consumer and performance packaging, Saraburi)** - SCGP joined 25% stake in a joint venture with Howa Sangyo Co., Ltd., a company specializing in manufacturing of high-functional or laminated flexible packaging and trading flexible packaging for wet pet food. This strategic investment will enable SCGP to expand its presence in flexible wet pet food packaging and other products, leverage network for operational synergies and cross-selling opportunities, and access new manufacturing capabilities with advanced technology. Commercial operations are commenced with an annual production capacity of 6,000 tons.

4. Joint Development Agreement (JDA)

- ▶ Following the Joint Development Agreement (JDA) between SCGP and Origin Materials, SCGP has proceeded with a no-go decision on manufacturing facility of bio-based plastic from eucalyptus woodchip, based on feasibility study results.

