Charter of the Audit Committee

SCG PACKAGING PUBLIC COMPANY LIMITED

The Board of Directors has approved the issuance of this Charter of the Audit Committee which is in alignment with the Company's Code of Conduct, as well as placing in this Charter applicable regulations and laws to specify the scope of duties of the Audit Committee, which is an important instrument in Corporate Governance. This is to assure the stakeholders that the Company's business operation is carried out under the surveillance of the efficient internal audit and internal control system, to prevent conflicts of interest, to provide guidance for the Audit Committee, and to ensure that the Board of Directors, the executives and the Management understand the scope of duties of the Audit Committee.

1. Scope of Duties

The duties of the Audit Committee are as follows:

Oversight, Risk Management, Oversight of Performance of Duties, and Internal Controls

1.1 Oversee that the Company has a financial report system and a disclosure of financial statements that meet the standard, has a financial report conducted by coordinating with external auditors and responsible executives, and has financial statements issued on a quarterly and annual basis. The Audit Committee may suggest auditors to review or audit any transaction deemed important and necessary while undergoing audit services, and providing support so that the financial report system is further improved to meet the International Financial Reporting Standards (IFRS)

1.2 Consider the Company and its subsidiaries' connected transactions, material transactions and transactions with possible conflict of interest to ensure compliance with all pertinent laws and requirements of the Securities and Exchange Commission, Thailand, thereby ensuring aforementioned transactions are reasonable and of utmost benefits.

1.3 Review the presence of the Company's risk management processes to ensure their efficiency and effectiveness, in compliance with international standards, covering operational risks, information technology risks, including cybersecurity, artificial intelligence governance (AI Governance), communication network systems, and emerging risks, under the oversight of the risk management working group.

1.4 Review the Company's effective Anti-corruption system to ensure compliance with the governance bodies' guidelines such as Thai Private Sector Collective Action Against Corruption (CAC), The Thai Institute of Directors Association (IOD) and

The National Anti- Corruption Commission (Section 123/ 5) starting from promoting and raising the awareness, assessing the risks, internal control, incorporating the proactive preventive system, offense reporting, auditing, giving consultation and following up to ensure compliance with the Anti-corruption Policy as well as reviewing the self- assessment form regarding anticorruption measures as audited and assessed by Internal Audit Office.

1.5 Review the Company' s compliance to be in line with the Securities and Exchange laws, the regulations stipulated by The Stock Exchange of Thailand (SET) and Capital Market Supervisory Board, as well as the rules, regulations and other laws relating to the Company and its subsidiaries' businesses. The Audit Committee shall also review the implementation of regulations and policies relating to the Corporate Governance in the Company' s subsidiaries and associated companies, and the management of both subsidiaries and associated companies in the main business.

1.6 Review the compliance of the Company' s Internal Control System with Internal Control Framework and the appropriateness and the effectiveness of the Company's Internal Audit System in accordance with internationally accepted approaches and standards. Also, review "The Assessment Form of the Adequacy of the Internal Control System" as audited and assessed by the Internal Audit Office to ensure that the Company has sufficient internal control system and propose to the Board of Directors for endorsement.

1.7 Review the results of fraud investigation and punishment, establish the preventive measures in organization and review the internal processes of whistleblowing system.

1.8 Review the presence of proactive preventive system to enhance operating effectiveness and efficiency.

1.9 Review the implementation of procedures for corporate governance, risk management, and following up on Environmental, Social and Governance (ESG) related matters.

Others

1.10 Select and propose the appointment of, or recommend the discharge of, an independent person to perform the duties of the Company's auditor, propose the remuneration of the Company's auditor, evaluate the effectiveness of auditor's performance, and also approve the hiring process and qualifications based on the fundamental principles and independence of the auditor or member of the audit's firm or network firm in using non-audit, non-review, or non-assurance services.

1.11 Constantly report the activities of the Audit Committee to the Board of Directors for their acknowledgement, as well as preparing and proposing the Audit Committee' s report to the Board of Directors at least once a year.

1.12 Prepare the Audit Committee' s report and have it disclosed in the Company' s annual report. The report must be signed by the Chairman of the Board of Directors and must, at least, include the information as follows:

(A) Opinions regarding the accuracy and reliability of the Company's financial report;

(B) Opinions regarding the sufficiency of the Company's internal control system;

(C) Opinions regarding compliance with the Securities and Exchange laws, the regulations of SET, or the laws relating to the Company's business;

(D) Opinions regarding the appropriation of auditors;

(E) Opinions regarding transaction which may lead to conflicts of interest;

(F) The number of the Audit Committee' s meetings and the meeting attendance of each member of the Audit Committee;

(G) Overall opinions or observation that the Audit Committee gain from performing duties according to the Charter;

(H) And other matters the Audit Committee deemed appropriate to notify shareholders and general investors, within the scope of duties and responsibilities as assigned by the Board of Directors.

1.13 Reviewing and providing comments, expectations, and the Audit Committee's key matters on the performance of the Internal Audit Office, and arranging for a meeting with the Director of the Internal Audit Office and/or with the auditor and without the involvement of management at least once a year to acknowledge the review results of quarterly financial statements and yearly financial statements, and to discuss any issues or obstacles that may be found in the audit practices.

1.14 Approving the audit plan of the Internal Audit Office, developed in accordance with professional internal auditing standards and the organization's strategic objectives including the resources plans, for instance, budget, technology, staffing levels of the Internal Audit Office, and significant changes.

1.15 Reviewing and endorsement of the appointment, or rotation of the Director of the Internal Audit Office, including reviewing the qualifications, roles and responsibilities of the Director of the Internal Audit Office when there are significant changes that may affect the authority, responsibilities, and conducting an appraisal annually.

1.16 Approving the Charter of the Internal Audit Office, and the independence of the Internal Audit Office, reviewing and approving the internal audit quality assurance and improvement plans in accordance with international standards, at least once a year.

1.17 Review the presence of the Audit Committee's performance assessment as a whole and as self-assessment on an annual basis as well as the Audit Committee Charter at least once a year and propose it for the approval of the Board of Directors.

1.18 Undergo internal audit evaluation by an external independent organization at least once every five years.

1.19 Perform other actions as required by law or as assigned by the Board of Directors.

To fulfill its duties under its scope of authority, the Audit Committee is authorized to call for and order management, heads of offices, or employees concerned to present opinions, attend meetings, or submit necessary documents. In addition, the Committee may seek independent opinion from professional consultants as deemed appropriate, at the Company's expense.

The Audit Committee shall perform duties within its authority and responsibilities under the order of the Board of Directors. The Board of Directors is responsible for the Company's operations to shareholders, stakeholders, and the public.

Should there is any change in responsibilities of the Audit Committee, the Company shall disclose said resolution regarding the change in responsibilities and prepare a list and document stating the changes in the Audit Committee's scope of duties in line with SET's stipulation. The aforementioned documents must be sent to SET within three days of the changes by means stipulated in the SET's regulations relating to reporting via electronic media.

2. Composition of the Audit Committee

The constituents of the Audit Committee are to be as follows:

2.1 The members of the Audit Committee must be appointed by the Board of Directors.

2.2 The Audit Committee must consist of not less than three members, who are fully equipped with appropriate skill and expertise in the works assigned. Also, at least one member of the Audit Committee must possess sufficient knowledge and experience in accounting and finance in order to perform his/her/their duties of reviewing the credibility of the financial statements.

2.3 The Chairman of the Audit Committee isappointed by the Board of Directors or the Audit Committee.

2.4 The Audit Committee shall consider the appointment of the Secretary to the Audit Committee to provide support to the Audit Committee in regard to meeting appointment, preparation of meeting agendas, distribution of meeting documents, as well as recording minutes of the meeting.

3. Qualifications of the Audit Committee

The Audit Committee shall be deemed reliable and acceptable by the general public and able to sufficiently devote time to performing duties of the Audit Committee. The Audit Committee shall comprise qualifications as follows:

3.1 General qualifications

Members of the Audit Committee shall be qualified independent directors according to the definition issued by the Company and the regulations of the Capital Market Supervisory Board and SET announcement.

3.2 Specific qualifications

(A) Members of the Audit Committee shall not be directors assigned by the Board of Directors to have authority in making decisions relating to the business operation of the Company, the parent company, the subsidiaries, or the associated companies, the subsidiaries of the same level, the major shareholders, or the regulators.

(B) Members of the Audit Committee shall not be directors of the parent company, the subsidiaries, or the subsidiaries of the same level, which are also listed companies.

4. Terms of Office

The term of office of the members of the Audit Committee shall end at the annual general meeting of shareholders, in the year that their term is to expire. Nevertheless, a retiring member is eligible for re-appointment as the Board of Directors deems appropriate. A member of the Audit Committee who retired who has complete qualification and continue to serve as an acting member to perform his/her duties until a new member of the Audit Committee is appointed in replacement of the position being vacated.

In the case that all members of the Audit Committee retire by rotation, only the retired members who required qualifications shall serve as acting members of the Audit Committee to continually perform their duties until a new set of the Audit Committee's members assumes office.

Apart from the vacancy upon the expiration as aforementioned, a member of the Audit Committee shall vacate office when:

1) he/she resigns;
2) he/she is no longer qualified to serve as a member of the Audit Committee under the regulations of the Capital Market Supervisory Board or the Stock Exchange of Thailand;
3) the Board of Directors passes a resolution removing him/her from office.

If a member of the Audit Committee wishes to resign, he/she shall priorly give a notice of resignation with specified reasons to the Chairman of the Board. The resignation shall take effect from the date on which the notice of resignation is received by the Chairman of the Board.

If a member of the Audit Committee resigns or is dismissed from his/her position before his/her expiration of the term of office, the Company shall immediately inform the Stock Exchange of Thailand and send to the Securities Exchange Commission (SEC) the copy of the resignation letter. The member of the Audit Committee who resigned or was dismissed may explain his/her reason to the Securities Exchange Commission and the Stock Exchange.

In case of a vacancy in the Audit Committee for reason other than expiration of the term of office, the Board of Directors shall elect a person who is fully qualified and is without prohibited characteristics as a substitute member of the Audit Committee within three months so that the number of members of the Audit Committee remains in full as the laws and the Board of Directors had stipulated.

5. Meetings

The meetings of the Audit Committee shall be held at least once every three months to consider quarter/annual financial statements and other matters within the authority and duty of the Audit Committee. Together with the Audit Committee, the external auditors, internal auditors and executives shall also attend the meeting to audit the financial statements on a quarterly basis and report them to the Board of Directors. In case that the executives are to carry out any connected transaction or transaction relating to the acquisition or disposition of assets, the propriety and reasonability of the transaction, as well as the utmost benefits of the Company, shall be taken into consideration in order to ensure its compliance with regulations regarding connected transactions and transactions relating to acquisition and disposition of assets as stipulated by SET's announcement.

In calling a meeting of the Audit Committee, the Chairman or the Secretary to the Audit Committee, by order of the Chairman, shall serve a written notice calling for such meeting to members of the Audit Committee not less than three working days prior to the date of the meeting. Where it is necessary or urgent, the meeting may be called or an earlier meeting date may be chosen. Agendas of each meeting must be clearly determined prior to the date of the meeting. Meeting document must also be sent to the Audit Committee and the attendees of each meeting in advance with sufficient time for the recipients to consider the matters or request for further information.

For a meeting of the Audit Committee, the Chairman of the Audit Committee or the Chairman of the Meeting may order the meeting to be carried out by way of electronics conference which allows all attendees to discuss, enquire and share opinions with one another despite being in different locations while complying with the relevant rules and procedures.

6. Quorum

At a meeting of the Audit Committee at least half the number of the members of the Audit Committee must be present to constitute a quorum. In case the Chairman is absent or unable to perform his/ her duty, the Audit Committee shall appoint a member to perform the duty as the Chairman of the Meeting.

Decisions in the meeting shall be made by a simple majority vote.

Each member of the Audit Committee is entitled to one vote, except the member of the Audit Committee who has a conflict of interest in any matter shall not be entitled to vote on such matter. In the event of tie vote, the Chairman of the meeting shall have a casting vote.

The Audit Committee may invite involved parties, such as the Company's directors, the Management, the executives, the Company's lawyers, external lawyers, or the Company and its subsidiaries' employees and/ or other persons involved, to discuss over or inform of the matters or answer queries.

The Secretary to the Audit Committee or any person assigned by the Audit Committee shall prepare the minutes of the Audit Committee meeting, which must be verified by the Audit Committee, before the Chairman of the Audit Committee further reports the key matters of the meeting to the Board of Directors for their acknowledgement of the Audit Committee's activities.

7. Responsibilities of the Audit Committee

7.1 In case the Audit Committee is informed by the auditor, in compliance with the Section 89/25 of the Securities and Exchange Act, about suspicious behavior of a director, manager or any person responsible for business operation of the Company, which may violate relevant Sections of the Securities and Exchange Act, the Audit Committee is to immediately inform the Securities and Exchange Commission (SEC), as well as to investigate the case and submit a preliminary report to the Securities and Exchange Commission and the auditor within 30 days of the date it is informed.

7.2 Upon finding or having doubt about the following actions or transactions, which may significantly affect the financial position and performance of the Company, the Audit Committee is to report such events to the Board of Directors in order to find remedy within a period deemed appropriate by the Audit Committee

(1) Transaction which may cause conflicts of interest;

(2) Fraud or irregular events or material flaws in the internal control system;

(3) Violations of laws pertaining to Securities and the Stock Exchange, the regulations of the Stock Exchange, or laws pertaining to the Company's business.

And to disclose such information to relevant parties in compliance with the requirements of the Stock Exchange and other applicable regulatory authorities.

Should the Board of Directors or management fail to remedy the issues within the timeline specified by the Audit Committee, a member of the Audit Committee may report the issue to the SEC or the SET.

8. Remuneration

The Audit Committee shall receive remuneration according to the amount approved in the shareholders' meeting.

This charter shall be effective from October 27, 2026.

Announced on October 27, 2026.

- Signed by -

(Mr. Prasarn Trairatvorakul)

Chairman of the Board of Directors