



Policy on Investment in Subsidiaries and Associates

SCG PACKAGING PUBLIC COMPANY LIMITED

SCG Packaging Public Company Limited (“**Company**”) states its policy to invest in businesses supportive to its goals, vision and strategic plan as well as those related or similar to its business or creating synergy with current business of the Company. It aims to add more revenue channels and increase competitiveness which will bring long-term healthy and steady performances of the Company. Nevertheless, the Company may consider investing in other businesses having growth potential or capable to expand by using strengths of the Company in the areas such as technology, human resource, innovation that meets market demand, etc.

Considering an investment project, the Company will analyze its feasibility study, investment ratio, estimated financial return, possible risks, sensitivity to major factors, social and environmental impact (if any) as well as financial status of the Company. The Board of Directors or the general meeting of shareholders (as the case may be) is to consider and approve the investment as stated in the power of delegation of the Company.

This policy shall be effective from August 21, 2019.

Announced on August 21, 2019.

-Signed by-

**(Mr. Prasarn Trairatvorakul)
Chairman of the Board of Directors**