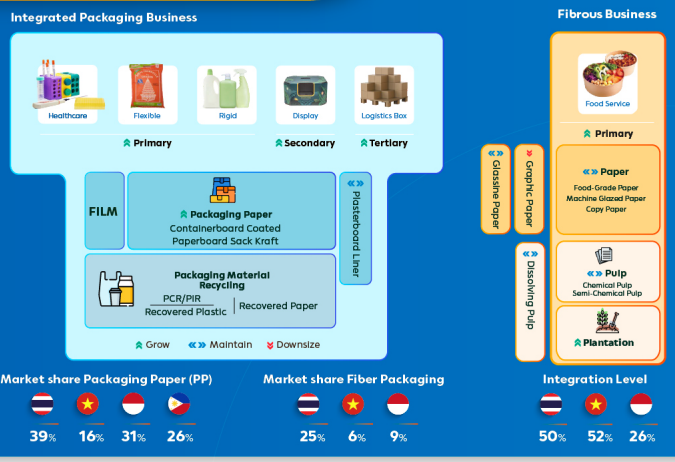
Newsletter Q3/2026

Vision

A leading multinational consumer packaging solutions provider through innovative and sustainable offerings

Business Model

Innovation & Packaging Solutions



Market share Packaging Paper (PP)

39% 16% 31% 26%

Market share Fiber Packaging

25% 6% 9%

Integration Level

50% 52% 26%

Operation Overview



Fibrous business | Packaging paper | Fiber packaging | Polymer packaging | Foodservice packaging | Medical supplies & labware | Packaging materials recycling | Folding carton & rigid box

2020 — 2026

Business Update



Capturing the growing healthcare demand in ASEAN

VEM (Thailand) Co., Ltd., advanced the healthcare supplies business in 2026, with planned launches of sterile urine containers, syringes, hypodermic needles, and medical tubes. Safety needles remain pending the Thai Food and Drug Administration (FDA) approval.



Expanding the high-value paper portfolio

SCGP announced the investment to expand plasterboard liner and premium linerboard capacity by 400,000 tons per year at Siam Kraft Industry Co., Ltd. (SKIC), with start-up expected in Q4/2028.

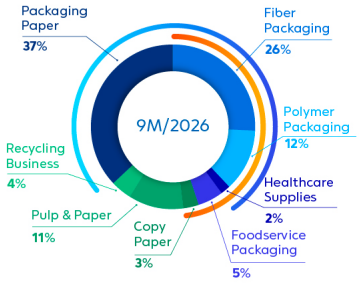


Expanding the consumer packaging business

SCGP acquired a 90% stake in Jin Zhong Fa Paper Industrial Company Limited (JZF) in Thailand to strengthen consumer packaging business and support expansion in East of Thailand.

Business Portfolio

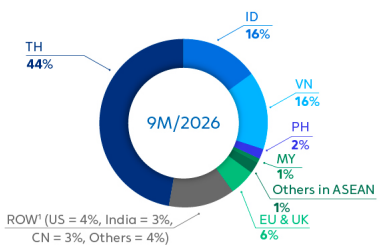
Revenue from Sales by Business Units



Consumer Packaging Business **48%**

Interated Packaging Business **77%**

Revenue from Sales by End Destinations



*Note: ¹ROW is Rest of the World

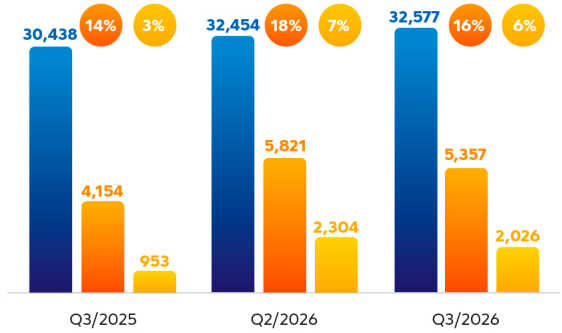
% Downstream Business



% Outside TH & Beyond



Financial Highlight



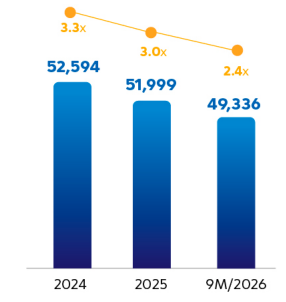
Revenue from Sales (MB) ▲7% YoY ⇔ Flat QoQ

EBIDA (MB) ▲29% YoY ▼8% QoQ

Net Profit (MB) ▲113% YoY ▼12% QoQ

Balance Sheet & CAPEX

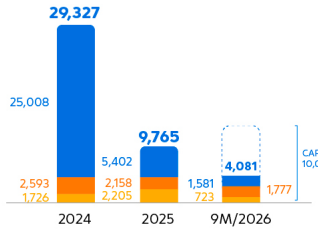
Capital Structure



D/E Ratio (Total Debt to Equity)

2024	2025	9M/2026
0.98x	0.96x	0.93x

CAPEX (MB)



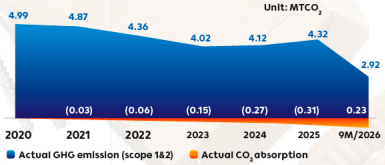
Total Capex / Revenue (%)

2024	2025	9M/2026
22%	8%	4%

ESG

Greenhouse Gas Reduction Roadmap

- 25% reduction from scope 1+2 target by 2030
- Net zero by 2050



Energy Ratio



9M/2026: Alternative fuel 37% of total energy consumption

*Alternative fuel = Renewable energy (biomass + biogas + black liquor + solar cell) + waste reject + used oil)

Award & Recognition



SKIC Received ISO 9001:2026 and ISO 14001:2026 from MASCI, reinforcing quality management, environmental stewardship, ethical business practices, and climate resilience while ensuring consistent product quality and customer confidence

Received 3 IAA[1] Awards for Listed Companies 2026:

Best CEO, Best CFO, and Best IR in the Industrial Products sector, reflecting capabilities and excellence in leadership within the industry and driving SCGP's sustainable growth and advancement



Note: 1. Investment Analysts Association

Contact SCGP IR: **scgp_invest@scg.com**