

**MINUTES OF 2026 ANNUAL GENERAL MEETING**  
**OF SHAREHOLDERS (THE 33<sup>rd</sup> MEETING)**  
**SCG PACKAGING PUBLIC COMPANY LIMITED**

The meeting was held via electronic media (E-Meeting) broadcasting from the Grand Hall, 10<sup>th</sup> floor, Multipurpose Building, The Siam Cement Public Company Limited, located at 1 Siam Cement Road, Bangsue, Bangkok, where the meeting control system was located, on Tuesday, March 24, 2026, at 14:30 hours.

Mrs. Pattarawan Tunsakul, the Secretary to the Board, welcomed the shareholders to the 2026 Annual General Meeting of Shareholders via electronic media. The Company had notified the shareholders of the said meeting via the SETLink system on February 23, 2026, and sent the Notice of the Annual General Meeting of Shareholders to the shareholders via post on March 2, 2026. In this meeting, the Company utilized the E-Meeting system provided by Inventech Systems (Thailand) Company Limited, a service provider specializing in shareholder meeting control systems via electronic media, which complied with the E-Meeting standards set by the Electronic Transactions Development Agency (ETDA). This included the certified Zoom Meeting control system and the Inventech Connect voting system, which had undergone a self-assessment for compliance. Shareholders who registered for the meeting will receive a username and password to access the meeting through the electronic meeting system.

The Secretary to the Board informed the Meeting that there were 31 shareholders present in person via electronic media, representing 324,173 shares, and 730 shareholders by proxy, representing 3,575,565,896 shares. In total, 761 shareholders and proxies attended the meeting, holding a total of 3,575,890,069 shares, equivalent to 83.2973 percent of the total 4,292,920,200 issued and paid-up shares. Mr. Prasarn Trairatvorakul, the Chairman of the Board and Independent Director, would chair the meeting following the Company's Articles of Association.

**Mr. Prasarn Trairatvorakul**, Chairman and Independent Director, chaired the meeting.

The Chairman welcomed the shareholders to the 2026 Annual General Meeting of Shareholders via electronic media and informed the Meeting that the number of shareholders attending the meeting constituted a quorum pursuant to the Company's Articles of Association. The Chairman then declared the meeting open and proposed that the Meeting considered matters as set forth in the agenda. There were 12 directors in total attending the meeting. Ms. Wararee Toah-ngern, the Company Secretary, was appointed to act as the system controller for this E-Meeting.

After the Chairman declared the meeting open, more shareholders joined the meeting via electronic media amounting to 45 shareholders, representing a total of 553,374 shares, and 731 shareholders by proxy, representing 3,586,450,096 shares. In total, 776 shareholders and proxies attended the meeting, holding a total of 3,587,003,470 shares, equivalent to 83.5562 percent of the total 4,292,920,200 issued and paid-up shares.

The Secretary to the Board then introduced to the Meeting the directors, Management members, a representative of the legal counsel, and the Company Secretary through a video presentation, and introduced auditors from KPMG Phoomchai Audit Ltd. and a representative of the auditor being witnesses during the voting process. These persons were as follows:

**Directors attending the meeting:**

All 12 persons (equivalent to 100 percent of the total Board members), as follows:

**Directors present at the meeting control room:**

- |  |   |
|--|---|
| 1. Mr. Prasarn Trairatvorakul          | Chairman and Independent Director   |
| 2. Mr. Thammasak Sethaudom             | Director, Vice Chairman and Member of the Remuneration Committee  |
| 3. Mr. Roongrote Rangsiyopash          | Director and Member of the Corporate Governance and Nomination Committee  |
| 4. Mrs. Kaisri Nuengsigkapan           | Independent Director and Chairman of the Audit Committee  |
| 5. Professor Kitipong Urapeepatanapong | Independent Director, Chairman of the Corporate Governance and Nomination Committee, and Member of the Risk Oversight Committee |
| 6. Mr. Rapee Sucharitakul              | Independent Director, and Member of the Audit Committee   |
| 7. Mr. Vibul Tuangsitthisombat         | Independent Director, Chairman of the Risk Oversight Committee, and Member of the Remuneration Committee                        |
| 8. Mr. Vanus Taepaisitphongse          | Independent Director and Chairman of the Remuneration Committee   |
| 9. Mr. Thiraphong Chansiri             | Director and Member of the Corporate Governance and Nomination Committee  |
| 10. Mrs. Pakapun Leevutinun            | Independent Director and Member of the Audit Committee  |
| 11. Mr. Wichan Jitpukdee               | Chief Executive Officer and Member of the Risk Oversight Committee  |

**Director attending via electronic media:**

- |  |          |
|--|----------|
| 1. Police Colonel Thumnithi Wanichthanom | Director |
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**The Secretary to the Board:**

Mrs. Pattarawan Tunsakul

**Members of the Management attending the meeting:** 10 persons as follows:

**Members of the Management present at the meeting control room:**

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|-------------------------------|---|
| 1. Mr. Danaidej Ketsuwan      | Chief Financial Officer and in Charge of Packaging Materials Recycling Business |
| 2. Mr. Wichan Charoenkitsupat | Chief Operating Officer, Packaging Paper Business                               |
| 3. Mr. Jakjit Klomsing        | Chief Operating Officer, Fiber Packaging Business                               |
| 4. Mr. Suchai Korprasertsri   | Chief Operating Officer, Consumer and Performance Packaging Business            |
| 5. Mr. Karan Tejasen          | Chief Operating Officer, Healthcare Supplies Business                           |
| 6. Mr. Thalengsak Ratchburi   | Chief Operating Officer, Fibrous Business                                       |
| 7. Mr. Ekaraj Niroj           | Chief Customer Officer  |
| 8. Mr. Sompob Witworrasakul   | Chief Technology Sustainability and Productivity Officer                        |
| 9. Mr. Yustinus Yusuf Kusumah | Chief Regional Officer – Indonesia  |

**Members of the Management attending via electronic media:**

1. Mr. Chamornwut Tannarnchit Chief Regional Officer – Vietnam

**Legal Counsel:** Mr. Rattakrai Limsitrakul, SCG Legal Counsel Company Limited

**Company Secretary:** Ms. Wararee Toah-ngern

**Auditors from KPMG Phoomchai Audit Ltd.:** 3 persons

1. Ms. Pornthip Rimdusit
2. Ms. Chidchanok Ketwej
3. Mr. Kullachai Leesirisan

**Representative of the Auditor being Witnesses during the Voting Process:** 1 person

Ms. Parita Mitsaman

The Meeting was then informed of the procedures for voting, vote counting and announcement of the voting results as well as question asking through a video presentation as follows:

**Voting procedures, vote counting and announcement of voting results in the meeting**

1. According to the Company's Articles of Association, each shareholder or a proxy authorized by any shareholder to vote on his/her behalf was entitled to vote equal to the number of shares held, whereby one share shall be equal to one vote. Shareholders having special interest in any agenda shall not have the right to vote in that agenda.
2. Shareholders attending the meeting in person or by proxy shall cast only one of their votes, whether to vote for approval, disapproval or abstention. The votes on each agenda item could not be divided except for the proxies of custodians.
3. In casting votes on each agenda item, shareholders would be requested to vote in the E-Meeting system. A shareholder or a proxy shall cast a vote to only one of "Approve", "Disapprove" or "Abstain". In the case that a shareholder did not cast any vote in the E-Meeting system or click "Cancel latest vote", the Company shall consider the vote as "Approve" unless the vote was made by proxy, whose shareholder had specified their determination beforehand. The votes may be changed until the voting in that agenda item was closed.
4. As for the shareholders who appointed directors or independent directors as their proxies, the Company shall cast votes of approval, disapproval, or abstention on each agenda item according to their requisition.
5. In each agenda item, the voting system shall be closed one minute after the Chairman requested the shareholders to vote on that agenda item. The shareholders or proxies were allowed to vote and change the votes from the beginning of the meeting until the voting in that agenda item is closed.
6. In vote counting, the E-Meeting system shall combine the voting shares in each agenda item together with the votes that the shareholders have specified their determinations beforehand, as the voting results of each agenda item.
7. The total number of shareholders or proxies and the casting of the votes on each agenda might vary from item to item since shareholders or proxies might leave the E-Meeting or later enter the E-Meeting.

8. In case the shareholders or proxies wished to leave before the end of the E-meeting, it was requested that they clicked the “Leave Meeting” button and “Confirm” button. In this step, if the shareholders or proxies left the meeting before the meeting was adjourned, the E-Meeting system shall remove the votes of the shareholders/proxies from the remaining agenda items that had not yet been voted by the Meeting. Nevertheless, the shareholders or proxies could return to the E-Meeting and vote on the ongoing agenda item until the voting of that agenda item is closed.
9. The E-Meeting shall calculate the votes of the shareholders in accordance with the voting procedures of each agenda item and announce the voting results of all agenda items before the meeting was adjourned.

#### Asking questions in the meeting

1. Prior to the voting in each agenda item, the shareholders or proxies shall be given an opportunity to ask questions or express opinions regarding the agenda item as appropriate.
2. The shareholders or proxies who wished to ask questions or expressed their opinions in any agenda item could submit the questions via messages or ask questions via video conference, in which they would be requested to turn on their camera and microphone and, after receiving the signal to ask the questions, state their name and surname before each question.
3. In case many questions regarding the agenda item were submitted to the system, the Company shall choose to answer some questions as deemed appropriate considering the time. Other questions or suggestions that were not addressed in the Meeting, both submitted prior to the meeting and inquired during the meeting, shall be summarized and answered as an attachment to the minutes of the Annual General Meeting of Shareholders, which shall be published on the SET Portal and the Company's website within 14 days from the date of the meeting.

For the convenience of foreign shareholders, the Company also provided an English channel for the E-meeting, which was translated by a provided translator. In the event that they wished to make inquiries, it was requested that they type and submit their queries via the provided channel of the E-Meeting system. Directors or members of the Management would then collect the questions and respond to them in Thai, so that other shareholders at the meeting could understand them as well.

In addition, the Meeting was informed of the procedures for question asking in each agenda item via Inventech Connect and for voting on each agenda item via the E-Voting system through the video presentation. The Secretary to the Board further explained that, during the meeting, if the shareholders or proxies had any problem or inquiry concerning the E-Meeting system, they could contact the call center through the telephone number 02-460-9221 and the Line Official account as shown on the screen, or click on the “Help” menu in the system, until the meeting was adjourned.

After the Meeting acknowledged and had no further inquiries regarding procedures for voting, vote counting, announcement of the voting results, and question asking in the meeting as described above, the Chairman then proceeded to conduct the meeting in accordance with the agenda items listed below.

## **Agenda 1: To acknowledge the Company's Annual Report for the year 2025**

The Chairman assigned the Chief Executive Officer to give the shareholders a summary of the Company's operating results and major changes in 2025 for their acknowledgement.

The Chief Executive Officer reported the Company's operating results for the year 2025 to the Meeting. The details were as in the 2025 Annual Report, which could be summarized as follows:

The overview of operating performance in 2025 indicated that the global trade and economy were affected by changes in economic policies and tariff measures of the United States. Thailand's gross domestic product (GDP) grew by approximately 2.4 percent, close to the 2.5 percent recorded in 2024, supported by the tourism sector and expanding in line with the overall economic circumstances of the country. Meanwhile, the ASEAN economy continued to grow steadily, driven by domestic consumption, particularly essential consumer goods, as well as exports in the second half of 2025. In addition, the relocation of manufacturing bases and increased investment in the ASEAN region were key supporting factors for packaging demand in the region.

For the packaging paper and packaging industry, key drivers included domestic consumption, especially essential goods in the ASEAN market, and exports in certain sectors such as frozen food, canned food, footwear, and electronic components.

Regarding operations in 2025, the Company focused on cash management, customers and consumer packaging, as well as value chain flexibility. The Company reported total sales revenue of Baht 124,374 million, a decrease of 6 percent from 2024, in line with lower selling prices across all business segments due to regional market conditions. Nevertheless, sales volume increased from domestic and ASEAN demand, resulting in a net profit of Baht 4,069 million for the year, an increase of 10 percent from 2024, with a net profit margin of 3 percent. The Company's profitability improved from continuous cost optimization, especially recycled paper (RCP) raw material costs, with an average of 65 percent sourced domestically and 35 percent imported, along with effective energy cost management.

In terms of operational strategy, the Company addressed challenging circumstances by driving its business through continuous adaptation (or Transformative Transformation) through four key strategies as follows:

1) Business Model Transformation – focusing on deeper customer proximity and understanding, strengthening its core businesses, expanding through mergers and partnerships (M&P), and extending into new opportunities through expanding consumer packaging businesses. In 2025, revenue from consumer packaging increased to 46 percent (from 44 percent in 2024), along with expansion into high-growth ASEAN markets;

2) People Transformation – aiming at developing employee capabilities in alignment with business growth directions by enhancing technological skills and expertise, while fostering an inclusive organizational culture and instilling a growth mindset to encourage continuous learning, adaptability, and initiation. The Company also strengthened employee engagement through various initiatives, resulting in an employee engagement score of 55 percent in 2025 (increasing from 50 percent in 2024), and recognition as one of 78 companies worldwide to receive the Gallup Exceptional Workplace Award for engagement out of 6,500 participating companies globally;

3) Digital Transformation - implementing automation systems, artificial intelligence (AI), machine learning, deep learning, and generative AI in its internal operations to improve energy efficiency and production processes across the supply chain. It also developed intelligent solutions to help customers manage inventory, enhance logistics capabilities, and strengthen safety standards. Additionally, the Company utilized an Internal Audit Data Lake for data analysis, predictive modeling, and comprehensive risk analysis, as well as auditor capability development in alignment with the organization's sustainable development framework. These initiatives enabled the Company to achieve cost savings of Baht 260 million from additional AI investments of approximately Baht 52 million;

4) Sustainability Transformation – aiming to operate its business in alignment with the Environmental, Social and Governance (ESG) framework, including actively working to reduce greenhouse gas emissions. The Company set a target for Net Zero greenhouse gas emissions by 2050. In 2025, the Company reduced greenhouse gas emissions by 13.4 percent compared to the base year (2020). The Company also supported business partners and customers in reducing emissions across the value chain and utilized 38 percent alternative fuels. Furthermore, the Company received Carbon Footprint of Products (CFP) certification from the Thailand Greenhouse Gas Management Organization, covering 279 products and packaging items, and Carbon Footprint Reduction (CFR) labels for 145 items.

In 2025, the Company undertook several key initiatives, including the acquisition of a 100 percent stake in PT Prokemas Adhikari Kreasi (MYPAK), a fiber packaging business in Indonesia, to strengthen supply chain integration with its packaging paper business, enhance production efficiency, and increase market share in Indonesia. The Company also increased its investment by 30 percent in Duy Tan, a leading rigid packaging company in Vietnam, to expand its integrated packaging solutions capabilities. In addition, the Company entered into a joint venture with Howa Sangyo Company Limited by acquiring a 25 percent stake in Howa Packaging (Thailand) Company Limited to support the rapidly growing pet food market, particularly exports. The Company also expanded its business through collaboration with Once Medical Company Limited to manufacture syringes and needles, reducing reliance on imports, with commercial operations expected to commence in the second quarter of 2026.

In addition to the aforementioned key operations, in 2025 the Company demonstrated strong performance in sustainability at both international and national levels, in terms of ESG and innovation. In ESG, the Company was ranked in the Top 1% with a score of 88 in the S&P Global Sustainability Yearbook 2026 in the packaging industry category. The Company also received a AAA rating from the SET ESG Ratings for the third consecutive year and was awarded the Best Sustainability Awards at the SET Awards 2025, organized by the Stock Exchange of Thailand in collaboration with Money & Banking Magazine, in recognition of its outstanding performance under ESG and circular economy principles.

In terms of innovation, the Company received the SET Award of Honor in the Best Innovative Company Awards category at the SET Awards 2025 for the fourth consecutive year.

After the operating results of the year 2025 was reported, the Chairman welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chief Executive Officer then responded to the question submitted in advance as follows:

- (1) Based on the Company's operating results for 2025, in which selling prices decreased by 8 percent and competition in the region intensified, what strategies did the Company have to differentiate its products to be superior to competitors, and what approaches were in place to address uncertainties, particularly the conflict situation in the Middle East, which may impact the supply chain and regional demand due to a potential economic slowdown?

Answer The Chief Executive Officer responded to the question by dividing it into two main aspects as follows:

1) Declining selling prices and product differentiation

In 2025, the Company's selling prices decreased by 8 percent from 2024, resulting in a 6 percent decline in revenue. However, the Company was able to increase sales volume by 4 percent and net profit by 10 percent through efficient cost management, with a focus on operational excellence and productivity improvement. This was achieved through the implementation of automation systems, robotics, collaborative robots (Cobot), and artificial intelligence (AI), which significantly enhanced cost efficiency and reduced energy consumption. The Company achieved cost savings of approximately Baht 260 million from an investment of Baht 52 million in the previous year. Currently, the Company had a robot density per 10,000 employees of 240, which was higher than the global average.

In terms of business differentiation, the Company adjusted its business approach from a manufacturing-centric to a production-centric and has further evolved into a customer-centric approach at present. The Company emphasized creating value that met the specific needs of each customer segment, while renaming its business units to Enterprise Customer and Customer Success to support this role. The Company also developed its customer segmentation approach from industry-based segmentation to market-based segmentation, comprising eight segments namely Consumer and Healthcare, Beverage, Packaged Food, Processed Food, Convenience and Foodservice, Consumer Durable Goods, Animal and Pet Care, and Electrical and Electronic Appliances. This enabled the Company to better understand the needs and value propositions of each customer group. In 2025, the Company increased the proportion of revenue from providing solution to customers to 24 percent of total sales, which strengthened its competitiveness and fostered long-term partnerships with customers.

2) Managing uncertainties, particularly the situation in the Middle East

In terms of energy, the blockade of the Strait of Hormuz had led to an increase in oil prices and impacted transportation costs. However, the Company had continuously implemented energy management measures, including the implementation of 25 electric vehicle trucks (EV trucks), with plans to increase to 100 EV trucks by the end of 2026. At the same time, the Company improved energy efficiency by reducing coal consumption and increasing the use of alternative fuels, as well as investing in boiler improvements to support the use of biomass energy and alternative fuels.

In addition, the Company had secured coal procurement from Indonesia in advance, while diversifying risk through a combination of fixed price and index-based contracts, which were sufficient to support operations through the second quarter of 2026. Over the past five years, the Company had reduced energy intensity by 16.2 percent, or an average of 3 - 4 percent per year.

Regarding raw materials, the Company currently used 65 percent domestically sourced recycled paper and imported 35 percent from Europe and the United States, with transportation routed via the Cape of Good Hope. Therefore, the Company was not directly impacted by the situation, although it may be indirectly affected by higher oil prices and freight costs. The Company also invested in recycled paper sourcing businesses in overseas markets such as the Netherlands and the United States to strengthen the supply chain and ensure sufficient raw materials for year-round operations.

For plastic resin used in polymer packaging production, the Company operated polymer packaging plants in Thailand and Vietnam and imported raw materials from the United States, China, Korea, and Taiwan. The Company also had domestic business partners such as SCG Chemicals Public Company Limited (SCGC) and PTT Public Company Limited (PTT). In addition, the Company maintained flexibility in adjusting production formulations and operated under a partnership model to prevent raw material shortages and ensure continuity in product delivery to customers.

- (2) Had the Company fully complied with the Occupational Safety, Health and Environment Act, given that there was information indicating that the Company may not yet have registered safety officers as required by law, and what was the Company's policy in this regard?

Answer The companies under SCG Packaging Public Company Limited (SCGP) had fully and properly complied with the Occupational Safety, Health and Environment Act B.E. 2554 (2011), Chapter 2, Administration, Management and Operation on Occupational Safety, Health and Environment. The Company had appointed safety officers at various levels and registered them with the Department of Labour Protection and Welfare in accordance with the Ministerial Regulation on the Provision of Safety Officers in the Workplace, Personnel, Units, or Committees to Implement Workplace Safety B.E. 2565 (2022).

In this regard, the roles and responsibilities of such safety officers differ from those of licensed professionals under the for Scientific and Technological Professions Act B.E. 2551 (2008) and the Professional Science and Technology Council's regulations on Controlled Professions in Occupational Health and Safety B.E. 2566 (2023). Nevertheless, the Company has established strict and continuous policies and management systems to ensure that the operations of all companies in SCGP group fully comply with all relevant laws and regulations.

- (3) What were the details of shareholder activities for 2026 - 2027, including the locations, for consideration in submitting the participation survey?

Answer In 2025, the Company had organized a visit to the Product and Development Innovation Center and the Company's factory in Ratchaburi Province. For 2026, an activity was planned in Samut Sakhon Province, with further details to be announced in due course. Shareholders may express their interest in participating in such activities through the channels specified by the Company, and the participants would be selected in accordance with the prescribed procedures.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chief Executive Officer responded to the shareholders' inquiries as follows:

- (1) Did the Company have a plan to promote the use of paper packaging as a substitute for plastic affected by the current conflict situation?

Answer The Company's business portfolio in 2025 consists of 38 percent packaging paper, 25 percent fiber packaging, and 11 percent polymer packaging. This indicated that plastic-related products accounted for approximately 11 percent of total revenue. Paper and plastic packaging had different characteristics and limitations. Plastic offered durability and longer product shelf life, whereas paper was more biodegradable but had limitations in moisture resistance and product preservation. Amid the current crisis situation, the Company recognized opportunities to support customers by offering paper pallets and laminated plastic as alternatives to limited plastic resin. The Company was currently assessing customer demand in order to ensure business continuity and strengthen long-term customer relationships.

- (2) To what extent would high oil prices during wartime affect the Company's costs and profitability?

Answer The Company had agreements with logistics service providers whereby transportation costs were adjusted in line with diesel prices, which was a standard mechanism across the industry. As a result, all operators were affected in a similar manner. In terms of energy management, the Company had entered into forward contracts for coal procurement, which were sufficient to support operations until June 2026. In addition, the Company had increased the use of alternative energy sources, such as biomass and solar energy, to mitigate cost impacts.

- (3) What proportion of plastic raw materials did the Company use relative to total raw materials, how had the Company planned for the management of such materials in advance, and in the event of a shortage of plastic raw materials, to what extent would this affect the Company's revenue and operations?

Answer The Company had plastic production bases in both Thailand and Vietnam. In Thailand, the Company had business partners such as SCGC and PTT to support raw material procurement. For its resin business in Vietnam, the Company conducted procurement through a global bidding process. In the past year, the Company had selected suppliers from the United States, reflecting its management efficiency and ability to mitigate risks related to raw material shortages.

The polymer or plastic packaging business accounted for approximately 11 percent of total revenue, which was relatively small proportion compared to the paper business. Therefore, the Company remained capable of managing and coping with fluctuations in the situation.

**Resolution:** The Meeting acknowledged the Company's Annual Report for the year 2025.

**Agenda 2: To consider and approve the Financial Statements for the year ended December 31, 2025**

The Chairman assigned the Chief Executive Officer to report the financial statements for the year ended December 31, 2025, for the consideration of the Meeting, which were summarized by the Chief Executive Officer as follows:

In compliance with the Law, the Company shall prepare its financial statements at the end of the fiscal year of the Company and have them audited and certified by the Company's auditor before submission to the shareholders for approval. The Board then recommended the Meeting to approve the financial statements for the year ended December 31, 2025, as duly audited and certified by the auditors and approved by the Audit Committee. The details of the financial statements of the Company could be found in the 2025 Annual Report, which was distributed to the shareholders prior to the meeting together with the notice of the meeting. The details were as shown on page 2 of the Notice of the Meeting and could be summarized as follows:

**The statements of financial position and income statements** Unit: million Baht

Items	The Company and its Subsidiaries	The Company
Total assets	176,531	114,024
Total liabilities	86,415	46,485
Revenue from sales	124,374	-
Total revenue	126,707	6,946
Profit for the year	4,069*	3,397
Earnings per share (Baht/Share)	0.95*	0.79

\*Represents profit for the year attributable to the shareholders of the Company.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the financial statements for the year ended December 31, 2025. This agenda item required a resolution of a simple majority of the total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution:** The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved the financial statements for the year ended December 31, 2025, as proposed by the Board of Directors. The voting details were as follows:

Approved	3,586,716,070	votes, equivalent to	99.9928 percent
Disapproved	0	votes, equivalent to	0.0000 percent
Abstained	255,300	votes, equivalent to	0.0071 percent

**Agenda 3: To consider and approve the allocation of profit for the year 2025**

The Chairman assigned the Chief Executive Officer to delineate the details of profit allocation for the year 2025 to the Meeting. The Chief Executive Officer proceeded to explain as summarized below.

In 2025, the consolidated financial statement showed the profit attributable to the shareholders of the Company amounting to Baht 4,069 million while the Company's financial statements presented the profit for the year amounting to Baht 3,397 million with retained earnings applicable for the distribution of dividends to shareholders. The Company reached the legal reserve of 10 percent of the Company's registered capital. The Board of Directors, thus, deemed it appropriate to propose to the Annual General Meeting of Shareholders for approval of the distribution of dividend for the year 2025 at Baht 0.60 per share, totaling an amount of Baht 2,576 million. The said dividend equaled 63.3 percent of profit for the year listed on the consolidated financial statements conforming to the Company's dividend payment policy. This included Baht 0.25 per share of an interim dividend paid on Wednesday, August 27, 2025. The final payment of the dividend shall be Baht 0.35 per share, totaling Baht 1,503 million, derived from the profits which were subject to corporate income tax of 20 percent. An individual shareholder shall be entitled to a tax credit according to Section 47 bis of the Revenue Code equaling the product of dividend times 20/80.

The Company's policy was to pay dividends at the rate of not less than 20 percent of the net profit on the consolidated financial statements. However, the said ratio could be changed upon the operating performance and other relevant factors.

Comparison of dividend distribution in the year 2025 to the preceding year is as follows:

Details of dividend payment	Year 2025	Year 2024
1. Profit for the year on consolidated financial statements (million Baht)	4,069	3,699
2. Shares (million shares)	4,293	4,293
3. Annual Dividend (Baht/share), Comprising:	0.60	0.55
- Interim dividend (Baht/share)	0.25	0.25
- Final dividend (Baht/share)	0.35	0.30
4. Total amount of dividends paid (million Baht)	2,576	2,361
5. Proportion of dividends on profit for the year on consolidated financial statements (percent)	63.3	63.8

The above dividend distribution shall be payable to the shareholders entitled to receive the dividend in accordance with the Company's Articles of Association and listed in the record date on Wednesday, April 1, 2026. (The XD, or the date on which a share purchaser would not be entitled

to receive the dividend, would be on Tuesday, March 31, 2026). The dividend payment would be made on Tuesday, April 21, 2026. The receipt of such dividend shall be within 10 years.

Details were as shown on pages 2 - 3 of the Notice of the Meeting.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting considered and approved the allocation of profit for the year 2025, of which details were as proposed. This agenda item required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution:** The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved the allocation of profit for the year 2025 as proposed by the Board of Directors. The voting details were as follows:

Approved	3,586,904,370	votes, equivalent to	99.9980 percent
Disapproved	0	votes, equivalent to	0.0000 percent
Abstained	70,000	votes, equivalent to	0.0019 percent

**Agenda 4: To consider and elect the Directors in replacement of those to be retired by rotation**

As Professor Kitipong Urapeepatanapong, the Chairman of the Corporate Governance and Nomination Committee, was due to retire by rotation this year, the Chairman therefore assigned Mr. Wichan Jitpukdee, the Chief Executive Officer, to present this matter to the Meeting.

The Chief Executive Officer notified the Meeting that in compliance with the Public Limited Companies Act and Clause 40 of the Company’s Articles of Association, one-third of the directors shall retire from office by rotation in the Annual General Meeting of Shareholders. Four directors retired by rotation in this meeting were as follows:

- 1) Police Colonel Thumnithi Wanichthanom Director
- 2) Mrs. Kaisri Nuengsigkapien Independent Director
- 3) Professor Kitipong Urapeepatanapong Independent Director
- 4) Mr. Thiraphong Chansiri Director

In this regard, Mr. Thiraphong Chansiri stated his intention not to be nominated for re-election as the Company’s director for another term.

As part of the director nomination process, the Company had provided an opportunity for the shareholders to propose agenda items for the meeting and nominate qualified candidate(s) for directorship from August 1 to November 30, 2025. However, no agenda item was proposed, and no candidate for directorship was nominated.

The Corporate Governance and Nomination Committee had thoroughly considered the list of the candidates nominated by the Board of Directors, the chartered directors from the Thai Institute of Directors (IOD)'s Director Pool, and the individual qualifications, and unanimously resolved to propose for the Board of Directors' consideration of three retiring candidates, namely Police Colonel Thumnithi Wanichthanom, Mrs. Kaisri Nuengsigkapien, and Professor Kitipong Urapeepatanapong, to be nominated for election as the directors for another term, and the election of Mr. Danaidej Ketsuwan to be a director of the Company in replacement of Mr. Thiraphong Chansiri due to the four

nominated candidates' composition of knowledge, abilities and expertise pursuant to the Company's Board Skills Matrix, attributes of leadership, exemplary vision, good morals and ethical principles, as well as clear and unblemished career records, decision making based on information and rationale, appropriate qualifications in accordance with relevant laws and the Company's Articles of Association and no dishonest act, and not occupy directorship or management positions in other organizations which might lead to a conflict of interest with the Company. In addition, the three retiring directors had efficiently performed their duties during their term of office.

The Board of Directors, excluding the directors due to retire by rotation at the 2026 Annual General Meeting of Shareholders, had extensively and thoroughly reviewed all four nominated candidates, as proposed by the Corporate Governance and Nomination Committee, and deemed that they possessed the qualifications beneficial to the Company's business operation. The Board thus unanimously agreed to propose that the 2026 Annual General Meeting of Shareholders elect the four candidates as directors and independent directors of the Company: the candidate no. 1) – 3) as directors for another term, and the candidate no. 4) as a director replacing the director due to retire by rotation at the 2026 Annual General Meeting of Shareholders. The details of which were as follows:

- 1) Police Colonel Thumnithi Wanichthanom     Director
- 2) Mrs. Kaisri Nuengsigkapan                     Independent Director
- 3) Professor Kitipong Urapeepatanapong     Independent Director
- 4) Mr. Danaidej Ketsuwan                         Director

The nominated candidates' profiles and further relevant information were as shown on pages 14 - 26 of the Notice of the Meeting.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, assigned the Secretary to the Board to inform the Meeting of the voting procedures in accordance with the Company's Article of Association. The Meeting then acknowledged the voting procedures for the election of directors through a video presentation, as detailed below.

The Company's Articles of Association stipulated the director voting procedures as follows:

- (1) A shareholder shall have one vote for each share he holds or represents.
- (2) At the election of directors, the shareholders shall vote for each individual candidate nominated for directors, but not exceeding the number of directors required for that election. The vote shall not be distributed.
- (3) The candidates shall be ranked in order descending from the highest number of votes received to the lowest, and shall be appointed as directors in that order until all of the director positions are filled. Where the votes cast for candidates in descending order were tied, which would otherwise cause the number of directors to be exceeded, the remaining appointment shall be made by the chairman of the meeting who shall have a casting vote.

Regarding the voting procedures for director election, the Meeting was requested to consider the candidates on an individual basis in order as appeared in the Notice of the meeting, which showed the list of all nominated candidates for the election of directors.

For the election of each director, the shareholders or proxies shall cast the vote to only one of “Approve”, “Disapprove” or “Abstain”, except voting by the custodians with the proxy form that allowed split voting. In the case that a shareholder did not cast any vote in the E-Meeting system or click “Cancel latest vote”, the Company shall consider the vote as “Approve” unless the vote was made by proxy, whose shareholder had specified their determination beforehand. The vote may be changed until the voting for each director was closed.

The Secretary to the Board then proposed that the shareholders voted on the candidates on an individual basis. This year there were four candidates nominated for election as directors to replace the Directors due to retire by rotation, equivalent to the number of directors required to be elected at this meeting.

**Resolution:** The Meeting elected Police Colonel Thumnithi Wanichthanom, Mrs. Kaisri Nuengsigkapijan, Professor Kitipong Urapeepatanapong, and Mr. Danaidej Ketsuwan. Mrs. Kaisri Nuengsigkapijan and Professor Kitipong Urapeepatanapong were also qualified as independent directors as proposed by the Board of Directors. The voting details were as follows:

<b>Director</b>	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>
1. Police Colonel Thumnithi Wanichthanom (Director)	3,584,599,939	2,390,431	13,100
2. Mrs. Kaisri Nuengsigkapijan (Independent Director)	3,577,287,847	9,715,623	0
3. Professor Kitipong Urapeepatanapong (Independent Director)	3,575,784,785	10,769,881	448,804
4. Mr. Danaidej Ketsuwan (Director)	3,584,629,262	2,368,708	5,500

**Agenda 5: To consider and appoint the Auditors and fix the Audit Fees for the year 2026**

The Chairman assigned Mrs. Kaisri Nuengsigkapijan, the Chairman of the Audit Committee, to explain the details of this agenda.

The Chairman of the Audit Committee explained to the Meeting that the Board agreed with the recommendation of the Audit Committee to select KPMG Phoomchai Audit Ltd. to be the audit firm of the Company and resolve to propose the 2026 Annual General Meeting of Shareholders to consider and approve the appointment of the auditors and audit fees, detailed in the Notice of the Meeting on pages 6 - 8, as follows:

- 1) The appointment of the following auditors for SCG Packaging Public Company Limited for the year 2026:
  - Ms. Sureerat Thongarunsang (Certified Public Accountant No. 4409) or
  - Ms. Pornthip Rimdusit (Certified Public Accountant No. 5565) or
  - Mr. Songchai Wongpiriyaporn (Certified Public Accountant No. 10996)

The above-mentioned auditors from KPMG Phoomchai Audit Limited were qualified with the guidelines of the Securities and Exchange Commission.

The proposed auditing firm and auditors named in the above list had no relationship or conflict of interest with the Company/subsidiaries/the major shareholders or related persons to the said entities. Profiles and independent qualifications of the proposed auditors were provided on page 27 of the Notice of the Meeting.

- 2) To approve the annual audit fees amounting to Baht 319,000 and the quarterly review fees for the Company's 2026 financial statements and consolidated financial statements amounting 2,614,000, resulting in total audit fees of Baht 2,933,000 (an increase of Baht 27,000 from the year 2025), as detailed below:

Unit: Baht

<b>Audit fees</b>	<b>Year 2026</b>	<b>Year 2025</b>	<b>Increase</b>
1. Annual audit fee for the Company's financial statements	319,000	316,000	3,000
2. Annual audit fee for the Company's consolidated financial statements, and quarterly review fee for the Company's financial statements and consolidated financial statements	2,614,000	2,590,000	24,000
<b>Total audit fees</b>	<b>2,933,000</b>	<b>2,906,000</b>	<b>27,000</b>

- 3) To acknowledge the annual audit fees for the 2026 financial statements of the Company's subsidiaries audited by KPMG Phoomchai Audit Ltd. in Thailand and other countries, bringing the total audit fees of the Company's 67 subsidiaries to Baht 45.76 million. The fees of which would be borne by each subsidiary are as follows:

<b>Audit fees</b>	<b>Year 2026</b>		<b>Year 2025</b>	
	<b>Number of subsidiaries</b>	<b>Amount of fee</b>	<b>Number of subsidiaries</b>	<b>Amount of fee</b>
	(Companies)	(million Baht)	(Companies)	(million Baht)
1. Annual audit fees of the subsidiaries in Thailand	34	6.58	34	6.48
2. Annual audit fees of the subsidiaries outside Thailand	33	39.18	32	38.48
<b>Total audit fees of all subsidiaries</b>	<b>67</b>	<b>45.76<sup>(1)</sup></b>	<b>66</b>	<b>44.96</b>

Remark: (1) The total annual audit fees increased at the amount of Baht 0.80 million or 2 percent from the year 2025 due to the increase of oversea subsidiaries' audit fees of Baht 0.70 million or 2 percent. The Baht 0.97 million increase of the audit fees was due to inflation rates and the addition of 1 subsidiary in Vietnam while the Baht 0.27 million decrease of the audit fees was from lessened workload. Meanwhile, the audit fees of subsidiaries in Thailand increased at the amount of Baht 0.10 million from inflation rates.

(The audit fees of the Company and its subsidiaries for the year 2026 were subject to change pursuant to the actual workload during the year and/or the change in the number of subsidiaries.)

The above audit fees did not include non-audit fees. For the fiscal year ended December 31, 2025, the non-audit fees were paid by the Company and its subsidiaries to KPMG Phoomchai Audit Ltd. and the companies in the group of KPMG Phoomchai Audit Ltd amounting to Baht 2.2 million as follows:

Unit: million Baht

Non-audit fees	Year 2026	Year 2025
The Company and its subsidiaries	Charged on actual basis	2.2 <sup>(2)</sup>

Remark: (2) Total non-audit fees included tax consulting and other services at the amount of Baht 1.1 million and the review of compliance with conditions of the Thai government's Board of Investment Promotion Certificate at the amount of Baht 1.1 million.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. The Chairman of the Audit Committee responded to the shareholders' inquiries as follows:

(1) Did the audit fee include the assurance of sustainability information?

Answer The audit fee covered the audit of quarterly and annual financial statements in accordance with auditing standards but not include the audit or assurance of sustainability information.

As there were no further inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the appointment of auditors for the year 2026, and approved the audit fees for the year 2026. This agenda required a resolution of a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote.

**Resolution:** The Meeting, by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote, approved the appointment of Ms. Sureerat Thongarunsang or Ms. Pornthip Rimdusit or Mr. Songchai Wongpiriyaporn of KPMG Phoomchai Audit Ltd. as the auditors of the Company for the year 2026, and the annual audit fees and quarterly review fees for the Company's 2026 financial statements and its consolidated financial statements totaling Baht 2,933,000 as proposed by the Board of Directors. The voting details were as follows:

Approved	3,586,761,570	votes, equivalent to	99.9933 percent
Disapproved	166,900	votes, equivalent to	0.0046 percent
Abstained	72,000	votes, equivalent to	0.0020 percent

In addition, the Meeting acknowledged the annual audit fees for 2026 financial statements of the Company's subsidiaries audited by KPMG Phoomchai Audit Ltd. in Thailand and other countries, bringing the total audit fees of the Company's 67 subsidiaries to Baht 45.76 million. The fees of which were borne by each subsidiary.

**Agenda 6: To consider and approve the Remuneration of the Company's Directors and Sub-committee members for the year 2026**

The Chairman assigned Professor Kitipong Uraepatanapong, the Chairman of the Corporate Governance and Nomination Committee, to inform the Meeting of the details regarding the approval of remuneration of the directors and sub-committee members for the year 2026, which could be summarized as follows:

According to Clause 46 of the Company's Articles of Association, the Directors' remuneration and bonus shall be approved by the Shareholders Meeting. The 2025 Annual General Meeting of Shareholders held on March 25, 2025, had approved the remuneration of the Company's directors and sub-committee members, both of which were effective from the date of approval until the Meeting resolved otherwise.

The Board of Directors, with recommendation of the Corporate Governance and Nomination Committee that thoroughly considered the fair and reasonable remuneration in accordance with the remuneration policy approved by the Board of Directors, which had taken into account roles and responsibilities of the Board of Directors and the sub-committees, the Company's business performance, and the rate compared with other leading companies and those in the production and services business listed in the Stock Exchange of Thailand, deemed it appropriate to propose the Meeting to approve the retention of the remuneration of the directors and sub-committee members for the year 2026, in accordance with the rules and rates approved by the previous Annual General Meeting of Shareholders. Details were as shown on pages 9 - 11 of the Notice of the meeting.

The comparison between the remuneration of the directors and sub-committee members proposed for the approval of the 2026 Annual General Meeting of Shareholders and that of the previous year were as follows:

**Directors' Remuneration**

<b>Item</b>	<b>Proposal to the 2026 Annual General Meeting of Shareholders</b>	<b>Resolution of the 2025 Annual General Meeting of Shareholders</b>	<b>Change</b>
Monthly Remuneration Chairman Director	Baht 150,000 per month Baht 100,000 per month	Baht 150,000 per month Baht 100,000 per month	- -
Bonus Chairman Director	The Board of Directors would receive a bonus in the amount not exceeding 0.5 percent of the dividend distributed to the Shareholders. The Board of Directors would fix the appropriate amount which would be distributed among the Directors in such manner as they themselves determined	The Board of Directors would receive a bonus in the amount not exceeding 0.5 percent of the dividend distributed to the Shareholders. The Board of Directors would fix the appropriate amount which would be distributed among the Directors in such manner as they themselves determined	-
Other Types of Remuneration/ Benefits	None	None	-

## Sub-committee Members' Remuneration

### 1) Retainer Fee

Item	Proposal to the 2026 Annual General Meeting of Shareholders	Resolution of the 2025 Annual General Meeting of Shareholders	Change
Audit Committee Chairman Member	Baht 150,000 per year Baht 100,000 per person per year	Baht 150,000 per year Baht 100,000 per person/per year	- -
Corporate Governance and Nomination Committee Chairman Member	Baht 120,000 per year Baht 100,000 per person per year	Baht 120,000 per year Baht 100,000 per person per year	- -
Remuneration Committee Chairman Member	Baht 120,000 per year Baht 100,000 per person per year	Baht 120,000 per year Baht 100,000 per person per year	- -
Risk Oversight Committee Chairman Member	Baht 120,000 per year Baht 100,000 per person per year	Baht 120,000 per year Baht 100,000 per person per year	- -

### 2) Attendance Fee

Item	Proposal to the 2026 Annual General Meeting of Shareholders	Resolution of the 2025 Annual General Meeting of Shareholders	Change
Audit Committee Chairman Member	Baht 60,000 per meeting Baht 40,000 per person per meeting	Baht 60,000 per meeting Baht 40,000 per person per meeting	- -
Corporate Governance and Nomination Committee Chairman Member	Baht 45,000 per meeting Baht 30,000 per person per meeting	Baht 45,000 per meeting Baht 30,000 per person per meeting	- -
Remuneration Committee Chairman Member	Baht 45,000 per meeting Baht 30,000 per person per meeting	Baht 45,000 per meeting Baht 30,000 per person per meeting	- -
Risk Oversight Committee Chairman Member	Baht 45,000 per meeting Baht 30,000 per person per meeting	Baht 45,000 per meeting Baht 30,000 per person per meeting	- -

The remuneration of the directors and sub-committee members was effective from the date of approval until the Meeting of shareholders resolved otherwise.

In 2025, the total remuneration of the Board of Directors and the sub-committees was Baht 29.76 million, not exceeding the rate approved by the meeting of shareholders. Details were as shown on page 208 of the 2025 Annual Report.

The Chairman then welcomed the shareholders to ask questions and express their opinions by sending messages via Inventech Connect or through video conference. As there were no inquiries from the shareholders, the Chairman, therefore, proposed that the Meeting approved the remuneration of the Board of Directors and sub-committees for the year 2026. This agenda required an affirmative vote of no less than two-thirds of the total number of votes of the shareholders present at the meeting.

**Resolution:** The Meeting, by an affirmative vote of no less than two-thirds of the total number of votes of the shareholders present at the meeting, approved the remuneration of the Board of Directors and sub-committees for the year 2026 as proposed by the Board of Directors. The voting details were as follows:

Approved	3,585,404,386	votes, equivalent to	99.9555 percent
Disapproved	1,416,084	votes, equivalent to	0.0394 percent
Abstained	80,000	votes, equivalent to	0.0022 percent
Ineligible to vote	100,000	votes, equivalent to	0.0027 percent

After proceeding with all the matters as specified in the meeting agenda, the Chief Executive Officer then responded to the shareholders' questions, which had been submitted in advance and via messages during the meeting. The details could be summarized as follows:

- (1) The Company had prepared the 2025 Annual Report in a comprehensive manner, providing a well-rounded view of the Company from various perspectives and clearly presenting its future direction. Therefore, this set of information should be made available on the Company's website for public access, to support investors in making informed investment decisions with confidence.

Answer The Company thanked the shareholder for the comments and recommendations, as well as all relevant parties involved in the preparation of the 2025 Annual Report. The Annual Report was also published on the Company's website on an annual basis.

- (2) The shareholder expressed appreciation to the Company for successfully integrating the science of production with the art of management, which benefited all stakeholders and society as a whole, both quantitatively and qualitatively. The shareholder also encouraged the Company to continue passing on this admirable organizational culture to future generations of employees.

Answer The Company conducted its business in adherence to the four core principles of SCC, namely Adherence to Fairness, Dedication to Excellence, Belief in the Value of the Individual, and Concern for Social Responsibility. In addition, the Company had cultivated its organizational culture to support sustainable business operations as follows:

- 1) Customer centric – adjusting its business model to be closer to and more responsive to customer needs;
- 2) Seamless collaboration – working in an integrated manner and supporting one another;
- 3) Proactive agility / Resilience – maintaining effective supply chain planning to address uncertainties and to enable efficient recovery and growth;
- 4) Inspiring innovation –emphasizing innovation and the development of solutions that meet business and customer needs, in alignment with its current business model.

In addition, the Chief Executive Officer informed the Meeting regarding anti-corruption efforts, summarizing that the Company continued to strictly adhere to its anti-corruption policy and had been recertified as a Certified Company by the Thai Private Sector Collective Action Against Corruption (CAC) in March 2025.

- (3) What measures did the Company have to address the decline in its share price from the initial public offering?

Answer The Company’s share price was influenced by four key factors as follows:

- 1) In November 2024, SCGP was reclassified into the MSCI Small Cap Index, which resulted in a reduction in foreign funds investment allocation;
- 2) The Company’s value – this was the most important fundamental factor as the Company had a strong market share in packaging paper across multiple countries in the region, a high net asset value, an appropriate price-to-earnings (P/E) ratio, and a consistent dividend policy at a reasonable rate, which supported long-term share value;
- 3) Investor demand – the decline in share price was partly due to net selling pressure from foreign investors, as well as economic uncertainties and external factors at both regional and national levels, resulting in lower investor demand;
- 4) Economic factors – such as the implementation of new US import tariffs in the past year.

In addition, the Company’s media coverage and corporate recognition also influenced the share price, such as the Best CEO Award and the Best Investor Relations Award in the industrial products category, as voted by analysts and the Investment Analysts Association.

Regarding the Company’s operating performance, business in Indonesia recorded losses during the period from late 2024 to 2025, which affected the decline in share price. Nevertheless, following energy restructuring, selling price adjustments, and cost management, performance in Indonesia had improved, particularly in early 2026. In addition, the performance of fibrous business in the first quarter had also improved, which was expected to be reflected in the share price in the subsequent quarters

In summary, the Company focused on strengthening its operating performance and fundamental factors to support long-term share value amid volatility from external factors.

- (4) How had the geopolitical conflict in the Middle East affected the Company’s business operations, including exports and imports, as well as exchange rate fluctuations, particularly the Thai Baht, and higher raw material and fuel costs, which

may significantly affect product prices and both retail and major customers?

Answer In terms of exchange rates, the Company expected that in 2026 its export volume would exceed its import volume. A depreciation of the Thai Baht would have a positive impact on foreign exchange gains, whereas an appreciation of the Thai Baht would have the opposite effect.

In addressing uncertainties and the situation in the Middle East, the Company had undertaken actions in three main areas, summarized as follows:

- 1) Energy – higher oil prices had increased transportation costs. The Company therefore increased the use of alternative fuels such as biomass to 38 percent and invested in improving boiler systems to support such energy usage. In addition, the Company had managed coal procurement from Indonesia through advance purchases, while diversifying risk through a mix of fixed-price and index-based contracts, enabling continuous reduction in energy consumption by an average of 3 - 4 percent per year;
- 2) Raw materials – the Company utilizes recycled paper (RCP) sourced domestically at 65 percent and imports approximately 35 percent, and had invested in raw material sourcing operations in the Netherlands and the United States to strengthen its supply chain stability. For plastic resin, the Company had diversified sourcing channels both domestically and internationally with flexibility in production formulations in line with available raw materials;
- 3) Freight – the Company’s transportation routes primarily passed via the Cape of Good Hope, and therefore were not directly impacted by route blockade; however, costs may increase in line with fuel prices.

The Company maintained policies to ensure continuity in product delivery and emphasizes close customer management, while product pricing was determined in accordance with market mechanisms and supply and demand conditions at each point in time.

- (5) If plastic packaging prices increased, would this lead to higher selling prices and spreads for paper packaging, and to what extent was the Company able to pass on costs to customers?

Answer Pricing was determined by market mechanisms under supply and demand conditions. The Company had adjusted its business model from manufacturing centric to product centric and further developed towards a customer centric approach by offering customized packaging products and solutions to create differentiated value, and operating under long-term partnership models that enabled both customers and the Company to sustain business continuity and growth.

- (6) What were the most significant disruptive changes in the next three years and what were the key strategies?

Answer The Company assessed that the key disruptive changes: 1) Advanced technology – focusing on artificial intelligence (AI) and advanced computing

technologies such as quantum computing, with application of deep learning, machine learning, and generative AI in its operations; 2) Data management – focusing on developing data infrastructure, as well as enhancing systematic data collection and management; and 3) Sustainability – under circular economy principles, utilizing more than 95 percent recycled materials to support long-term growth.

- (7) Did the Company have plans to organize a hybrid meeting to allow shareholders to meet and ask questions to management?

Answer Due to the large number of shareholders, hybrid meetings may present challenges in terms of simultaneous administration and the accuracy of vote counting across both systems. Therefore, the Company had chosen to conduct meetings via electronic means (e-Meeting), which enabled shareholders both in Bangkok and other locations to participate and raise questions comprehensively. In addition, the Company provided investor relations channels to address inquiries and provide information to shareholders.

Without any further inquiry or suggestion from the shareholders, the Chairman then assigned the Secretary to the Board to inform the meeting that the Company made an audiovisual record in the form of videos in compliance with the Emergency Decree on Electronic Meetings, which stipulated that the Company make an audiovisual record of every attendee throughout the meeting in the form of electronic data. After the 2026 Annual General Meeting of Shareholders was adjourned, the minutes of the meeting both in Thai and English and a summary of the questions with answers would be published on the Company's website as well as on the SET Portal within 14 days, and that any inquiries or comments could be submitted to the Company Secretary within one month from the date of the meeting.

On behalf of the Board of Directors and the Management, the Chairman expressed his appreciation to the shareholders for their continued support as well as for attending the meeting and declared the meeting adjourned.

The meeting was adjourned at 16.23 hours.

*- Signed by -*

(Mr. Prasarn Trairatvorakul)  
The Chairman of the Meeting